

Current Report No. 3/2019

Date prepared: 2019-04-30
Short name of the issuer: ELEKTROTIM S.A.
Subject: Notification on convening the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. for 11.06.2019.

Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

The Board of ELEKTROTIM S.A. with its seat in Wrocław, ul. Stargardzka 8, registered in the Register of Entrepreneurs under the National Court Register number 0000035081 by the District Court for Wrocław-Fabryczna, 6th Commercial Department of the National Court Register, acting pursuant to Article 23, section 2 and Article 24 of the Articles of Association of ELEKTROTIM S.A., Article 399, section 1, Article 402¹, sections 1 and 2 of the Code of Commercial Companies, convenes the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. on 11 June 2019, time: 10:00 a.m. in the seat of the Board of the Company, in Wrocław, Stargardzka 8.

The suggested Agenda:

1. Opening of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
2. Appointing of the Chairperson of the Ordinary General Meeting of Shareholders
3. Appointing the Returning Committee.
4. Stating the correctness of convening the General Meeting of Shareholders and its capability to pass resolutions.
5. Accepting the Agenda.
6. Passing a Resolution regarding the activity of Eltrako Sp. z o.o. in 2018, i.e. the company taken over by ELEKTROTIM S.A. subject to Article 492, section 1, subsection 1 in relation to Article 516, subsection 6 of KSH by transferring all assets of Eltrako Sp. z o.o. onto ELEKTROTIM S.A. (merger through acquiring):
 - 6.1. Passing Resolution on endorsing Financial Reports of Eltrako Sp. z o.o. for 2018.
7. Examining the Report of the Board regarding the operations of ELEKTROTIM S.A. and the Group of Companies in 2018.
8. Examining the Financial Reports of the Company for 2018.
9. Examining the Consolidated Financial Reports of ELEKTROTIM Group of Companies for 2018.
10. Presenting the Report of the Supervisory Board on operations of the Company in 2018.
11. Passing Resolution on endorsing the Report of the Board on operations of ELEKTROTIM S.A. and the Group of Companies for 2018.
12. Passing Resolution on endorsing Financial Reports of the Company for 2018.
13. Passing Resolution on endorsing the consolidated Financial Reports of the Group of Companies for 2018.
14. Passing Resolution on covering the loss for 2018.

15. Passing Resolution on acknowledging the fulfilment of duties by the President of the Board of the Company - Andrzej Diakun - for 2018.
16. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Sławomir Cieśla - for 2018.
17. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Zbigniew Pawlik - for 2018.
18. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Board of the Company - Krzysztof Wójcikowski - in 2018.
19. Passing Resolution on acknowledging the fulfilment of duties by the Chairperson of the Supervisory Board - Krzysztof Folta - for 2018.
20. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Jan Walulik - for 2018.
21. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Mateusz Rodzynkiewicz - in the period from 01.01.2018 to 27.06.2018.
22. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Wojciech Heydel - in 2018.
23. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Mirosław Nowakowski - for 2018.
24. Passing Resolution on acknowledging the fulfilment of duties by the Member of the Supervisory Board of the Company - Paweł Czapryna - for period from 28.06.2018 to 31.12.2018.
25. Passing Resolution on confirming the expiration of term of office of Jan Walulik, the Member of the Supervisory Board.
26. Passing Resolution on confirming the expiration of term of office of Wojciech Heydel, the Member of the Supervisory Board.
27. Passing Resolution on setting the length of the term of office for the two new Members of the Supervisory Board of ELEKTROTIM S.A.
28. Passing Resolution on appointing the Member of the Supervisory Board of ELEKTROTIM S.A.
29. Passing Resolution on appointing the Member of the Supervisory Board of ELEKTROTIM S.A.
30. Passing Resolution amending the Resolution of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. no. 23/WZA/2018 of 27.06.2018 on the remuneration of the Members of the Audit Committee of ELEKTROTIM S.A.
31. Passing Resolution on approving the "ELEKTROTIM S.A. Remuneration Policy for years 2019-2022".
32. Passing Resolution on the decision regarding the claims for redressing damage to MAWILUX S.A. with the President of the Board of MAWILUX S.A. exercising management.
33. Passing Resolution on the decision regarding the claims for redressing damage to MAWILUX S.A. with the Member of the Board of MAWILUX S.A. exercising management.
34. Closing of the Ordinary General Meeting of Shareholders.

As an enclosure to the Report, the Board, pursuant to Article 19, section 1, subsection 1 and 2 of the Ordinance of the Minister of Finance of 29 March 2018 on current and periodical information provided by securities issuers and conditions for recognizing as equivalent the information required by law of a non-Member State (Dz.U. 2014, item 133, as amended), publishes:

1. notification on the General Meeting of Shareholders developed in accordance with Article 4022 of the Code of Commercial Companies,
2. draft Resolutions,
3. form of the Power of Attorney and the form of exercising the voting right by the Attorney
4. the Financial Reports of Eltrako Sp. z o.o., the company taken over by ELEKTROTIM S.A. subject to Article 492, section 1, subsection 1 in relation to Article 516, section 6 of the Code of Commercial Companies.

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The Board of ELEKTROTIM S.A. represents, that the Supervisory Board, acting in accordance with the Sub Principal No.

II.Z.11. "Good Practices of WSE Listed Companies 2016", examined and issued a positive opinion on the issues which are to be the subject of resolutions of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. which

shall be held on 11.06.2019, except for draft resolutions regarding acknowledging of fulfilment of duties by the Members of the Supervisory Board of ELEKTROTIM S.A.

The Company shall post all information concerning the Ordinary General Meeting of Shareholders at the Company's website: www.elektrotim.pl, tab Investor Relations, General Shareholders Meeting.

As of the day of convening the General Meeting of Shareholders of ELEKTROTIM S.A. the Company has issued 9,983,009 shares, which entitle to 9,983,009 votes.