

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 5/2019

Date prepared: 2019-05-10

Short name of the issuer ELEKTROTIM S.A.

Subject Putting forward a candidate for the Member of the Supervisory Board of ELEKTROTIM S.A.

Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

In relation to Current Report No. 3/2019 of 30.04.2019 (Notification on convening the Ordinary General Meeting of Shareholders) ELEKTROTIM S.A. acting in accordance with the "Good Practices of WSE Listed Companies 2016" informs that on 09.05.2019 it received a notification from Krzysztof Wieczorkowski - Shareholder of ELEKTROTIM S.A. - regarding the intention of putting the candidacy of Mr Jan Walulik forward as a candidate for the Member of the Supervisory Board of ELEKTROTIM S.A. during the General Meeting of Shareholders of the Company on 11 June 2019.

Mr Jan Walulik agreed to run for the position of the Member of the Supervisory Board of ELEKTROTIM S.A.

Mr Jan Walulik fulfils all the criteria for the candidates for the Member of the Supervisory Board of ELEKTROTIM S.A.

Mr Jan Walulik does not meet the independence criteria of the Members of the Supervisory Board specified in the Annexe 2 to the Commission Recommendation 2005/162/EC of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board, as well as additional criteria regarding independence set forth in "Good Practices of WSE Listed Companies 2016".

Enclosed to this Report, in order to make it possible for the Shareholders of the Company to learn the candidacy before the Ordinary General Meeting of Shareholders, the Company provides the Curriculum Vitae of Mr Jan Walulik.

Annexes

Curriculum Vitae of the ELEKTROTIM S.A. Supervisory Board Member Candidate - Jan Walulik

