

**RESOLUTIONS ENDORSED
BY THE GENERAL MEETING OF SHAREHOLDERS OF ELEKTROTIM S.A.
ON 11.06.2019**

**Resolution No. 1/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on election of the Chairperson of the General Meeting of Shareholders of
ELEKTROTIM S.A.**

1. Pursuant to Article 409, section 1 of the Code of Commercial Companies, the General Meeting of Shareholders of ELEKTROTIM S.A. appoints Andrzej Diakun to be the Chairperson of the General Meeting.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,252,880 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 62.64%, including votes:

<i>for:</i>	-	6,252,880	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

not taken part: 290,512

The Resolution has been endorsed.
No objections were made.

**Resolution No. 2/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on selection of the Returning Committee of the General Meeting of
Shareholders of
ELEKTROTIM S.A.**

1. Pursuant to Article 15, section 1 of the Regulations of the General Meeting of Shareholders, the General Meeting of Shareholders of ELEKTROTIM S.A. selects the Returning Committee of the General Meeting of Shareholders composed of:
 1. Jan Walulik
 2. Zbigniew Pawlik
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,536,814 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.48%, including votes:

<i>for:</i>	-	6,536,814	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

not taken part: 6,578

The Resolution has been endorsed.
No objections were made.

**Resolution No. 3/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on passing the Agenda**

1. Acting pursuant to Article 4021 paragraph 1 of the Code of Commercial Companies the General Meeting of ELEKTROTIM S.A. passes the Agenda in the wording announced by the Management Board of ELEKTROTIM S.A. on the company's website (www.elektrotim.pl) on 30.04.2019 and in the manner specific for passing current information in accordance with provisions regarding the public offering and the conditions for introducing financial instruments into an organized trading system and on public companies.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	6,543,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

The Resolution has been endorsed.
No objections were made.

**Resolution No. 4/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on endorsing Financial Reports of Eltrako Sp. z o.o. for 2018**

1. Pursuant to Article 393, section 1 of the Code of Commercial Companies and Article 395, paragraph 2, section 1 of the Code of Commercial Companies, the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A., in relation to making an entry to the Register of Entrepreneurs made by the District Court for Wrocław-Fabryczna in Wrocław, 6th Commercial Department on 2 January 2019, regarding the merger of commercial companies ELEKTROTIM S.A. (acquiring company) and Eltrako Sp. z o.o. (acquired company) in the mode of Article 492, paragraph 1, section 1) of the Code of Commercial Companies, having examined the Financial Statements of Eltrako Sp. z o.o. with its seat in Gliwice (the acquired company) for the financial year 2017, endorses the Financial Statements comprising:
 - a) report on financial condition developed as of 31 December 2018 which on the assets and liabilities side presents the amount of PLN 4,973,161.57 (say: four million, nine hundred seventy three thousand, one hundred sixty one, 57/100),
 - b) **report on total incomes** for the period of 01.01.2018 to 31.12.2018 which presents the net profit amounting to **PLN 16,225.65** (say: sixteen thousand, two hundred twenty five, 65/100),

- c) report on cash flows for the period of 01.01.2018 to 31.12.2018, presenting as decrease in cash by PLN 319,929.38 (say: three hundred nineteen thousand, nine hundred twenty nine 38/100),
- d) **report on changes in the consolidated equity for the period of 01.01.2018 to 31.12.2018, presenting an increase in equity by PLN 18,686.62** (say: eighteen thousand, six hundred eighty six, 62/100),
- e) **Additional information concerning applied accounting rules (policy) and other explanatory information.**

2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	6,543,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

The Resolution has been endorsed.
No objections were made.

Resolution No. 5/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on endorsing the Report of the Board regarding the operations of
ELEKTROTIM S.A. and the Group of Companies in 2018

Pursuant to Article 395, paragraph 2, section 1 and Article 395, paragraph 5 of the Code of Commercial Companies, as well as Article 26, sections 1 and 3 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

- 1. Upon examination, the General Assembly endorses the Report of ELEKTROTIM S.A. and Group of Companies' on operations for 2018.
- 2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	6,543,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

The Resolution has been endorsed.
No objections were made.

**Resolution No. 6/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on endorsing Financial Reports of the Company for 2018**

Pursuant to Article 395, paragraph 2, section 2 of the Code of Commercial Companies and Article 26, section 2 of the Statute of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Upon examination, the General Meeting of Shareholders endorses the Financial Report of the Management Board for 2018, which comprises:
 - a) Report on financial condition developed as of 31 December 2018 which on the assets and liabilities side presents the amount of PLN 141,875,804.59 (say: one hundred forty one million, eight hundred seventy five thousand, eight hundred and four, 59/100),
 - b) **Report on total incomes** for the period of 01.01.2018 to 31.12.2018 which presents the net loss amounting to **PLN (-)4,804,464.57 (say: four million, eight hundred and four thousand, four hundred sixty four, 57/100), as well as other total income in the amount of PLN (-)53,012.23 (say: fifty three thousand and twelve, 23/100),**
 - c) Report on cash flows for the period of 01.01.2018 to 31.12.2018, presenting as decrease in cash by PLN 24,438,271.44 (say: twenty four million, four hundred thirty eight thousand, two hundred seventy one, 44/100),
 - d) **Report on changes in the consolidated equity** for the period of 01.01.2018 to 31.12.2018, presenting an increase in equity by **PLN 10,079,559.83 (say: ten million, seventy nine thousand, five hundred fifty nine, 83/100),**
 - e) Additional information concerning applied accounting rules (policy) and other explanatory information.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	6,543,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

The Resolution has been endorsed.
No objections were made.

**Resolution No. 7/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on endorsing the consolidated Financial Reports of the Group of Companies
for 2018**

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 29, 2 of the Statute of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Upon examination, the General Meeting of Shareholders endorses the consolidated Financial Report of the Management Board for 2018, which comprises:
 - a) Consolidated report on financial condition developed as at 31.12.2018 which on the assets and liabilities side presents the amount of PLN 178,599k (say: one hundred seventy eight million, five hundred ninety nine thousand PLN),
 - b) Consolidated report on total incomes for the period of 01.01.2018 to 31.12.2018, presenting the net loss amounting to PLN (-) 3,908k (say: minus three million, nine hundred and eight thousand PLN), as well as the total income in the amount of PLN (-) 21k (say: twenty one thousand) PLN,
 - c) Consolidated report on cash flows for the period of 01.01.2018 to 31.12.2018, presenting as decrease in cash by PLN 23,621k (say: twenty three million, six hundred twenty one thousand PLN),
 - d) Report on changes in the consolidated equity for the period of 01.01.2018 to 31.12.2018, presenting a decrease in equity capital by PLN 4,995k (say: four million, nine hundred ninety five thousand PLN),
 - e) **Additional information concerning applied accounting rules (policy) and other explanatory information.**
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	6,543,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

The Resolution has been endorsed.
No objections were made.

**Resolution No. 8/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on covering the loss for 2018**

Pursuant to Article 395, paragraph 2, section 2 of the Code of Commercial Companies, in relation to Article 347 of the Code of Commercial Companies and Article 26, section 5 of the Statute of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. decides that the loss generated in 2018 in the amount of PLN 4,804,464.57 (say: four million, eight hundred and four thousand, four hundred sixty four, 57/100) shall be covered from the supplementary capital of the Company.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	6,543,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

The Resolution has been endorsed.

No objections were made.

**Resolution No. 9/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on acknowledgement of fulfilment of duties by the President of the Board -
Andrzej Diakun - for 2018**

Pursuant to Article 395, paragraph 2, section 3 of the Code of Commercial Companies and Article 26, section 6 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties in 2018 by the President of the Board, Andrzej Diakun.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,252,880 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 62.63%, including votes:

<i>for:</i>	-	6,252,880	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

not taken part: 290,512

The Resolution has been endorsed.

No objections were made.

**Resolution No. 10/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on acknowledgement of fulfilment of duties by the Member of the Board of the
Company - Sławomir Cieśla - for 2018**

Pursuant to Article 395, paragraph 2, section 3 of the Code of Commercial Companies and Article 26, section 6 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties in 2018 by the Member of the Board, Sławomir Cieśla.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	6,543,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

The Resolution has been endorsed.

No objections were made.

**Resolution No. 11/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on acknowledgement of fulfilment of duties by the Member of the Board of the
Company - Zbigniew Pawlik - for 2018**

Pursuant to Article 395, paragraph 2, section 3 of the Code of Commercial Companies and Article 26, section 6 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties in 2018 by the Member of the Board, Zbigniew Pawlik.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,536,814 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.48%, including votes:

<i>for:</i>	-	6,536,814	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

not taken part: 6,578

The Resolution has been endorsed.

No objections were made.

**Resolution No. 12/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on acknowledgement of fulfilment of duties by the Member of the Board of the
Company - Krzysztof Wójcikowski - for 2018**

Pursuant to Article 395, paragraph 2, section 3 of the Code of Commercial Companies and Article 26, section 6 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting of Shareholders acknowledges the fulfilment of duties by the Member of the Board of the Company - Krzysztof Wójcikowski - in 2018.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	6,543,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

The Resolution has been endorsed.
No objections were made.

**Resolution No. 13/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on acknowledgement of fulfilment of duties by the Chairperson of the
Supervisory Board of the Company - Krzysztof Foltá for 2018**

Pursuant to Article 395, paragraph 2, section 3 of the Code of Commercial Companies and Article 26, section 6 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties in 2018 by the Chairperson of the Supervisory Board, Krzysztof Foltá.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 4,539,028 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 45.47%, including votes:

<i>for:</i>	-	4,539,028	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

not taken part: 2,004,364 votes

The Resolution has been endorsed.
No objections were made.

**Resolution No. 14/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on acknowledgement of fulfilment of duties by the Member of the Supervisory
Board of the Company - Jan Walulik - for 2018**

Pursuant to Article 395, paragraph 2, section 3 of the Code of Commercial Companies and Article 26, section 6 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties in 2018 by the Member of the Supervisory Board, Jan Walulik.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,133,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 61.44%, including votes:

for: - 6,133,392 (100%)

against - 0 (zero)

abstaining - 0 (zero)

not taken part: 410,000 votes

The Resolution has been endorsed.

No objections were made.

**Resolution No. 15/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on acknowledging the fulfilment of duties by the Member of the Supervisory
Board - Mateusz Rodzynekiewicz - in the period from 01.01.2018 to 27.06.2018**

Pursuant to Article 395, paragraph 2, section 3 of the Code of Commercial Companies and Article 26, section 6 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties in period from 01.01.2018 to 27.06.2018 by the Member of the Supervisory Board, Mateusz Rodzynekiewicz.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,535,149 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.46%, including votes:

for: - 6,535,149 (100%)

against - 0 (zero)

abstaining - 0 (zero)

not taken part: 8,243 votes

The Resolution has been endorsed.

No objections were made.

**Resolution No. 16/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on acknowledging the fulfilment of duties by the Member of the Supervisory
Board of the Company - Wojciech Heydel - in 2018**

Pursuant to Article 395, paragraph 2, section 3 of the Code of Commercial Companies and Article 26, section 6 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties in 2018 by the Member of the Supervisory Board, Wojciech Heydel.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,535,149 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.46%, including votes:

<i>for:</i>	-	6,535,149	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

not taken part: 8,243 votes

The Resolution has been endorsed.
No objections were made.

**Resolution No. 17/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on acknowledgement of fulfilment of duties by the Member of the Supervisory
Board - Mirosław Nowakowski - for 2018**

Pursuant to Article 395, paragraph 2, section 3 of the Code of Commercial Companies and Article 26, section 6 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties in 2018 by the Member of the Supervisory Board, Mirosław Nowakowski.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 5,939,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 59.46%, including votes:

<i>for:</i>	-	5,936,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

not taken part: 607,000 votes

The Resolution has been endorsed.
No objections were made.

**Resolution No. 18/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on acknowledging the fulfilment of duties by the Member of the Supervisory
Board - Paweł Czupryna - for period from 28.06.2018 to 31.12.2018.**

Pursuant to Article 395, paragraph 2, section 3 of the Code of Commercial Companies and Article 26, section 6 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties in period from 28.06.2018 to 31.12.2018 by the Member of the Supervisory Board, Paweł Czupryna.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,535,149 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.46%, including votes:

<i>for:</i>	-	6,535,149	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

not taken part: 8,243 votes

The Resolution has been endorsed.

No objections were made.

**Resolution No. 19/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on confirming the expiration of term of office of Jan Walulik, the Member of the
Supervisory Board**

Pursuant to Article 398 of the Code of Commercial Companies in relation to Article 369, paragraph 4 of the Code of Commercial Companies the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting confirms that the term of office of the Member of the Supervisory Board - Jan Walulik - appointed on 07.06.2016 for a 3-year term of office under the Resolution of the GMS No. 24/WZA/2016 shall expire after the Ordinary General Meeting of Shareholders endorsing the Financial Statements for 2018.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	6,543,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

The Resolution has been endorsed.

No objections were made.

**Resolution No. 20/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on confirming the expiration of term of office of Wojciech Heydel, the Member
of the Supervisory Board**

Pursuant to Article 398 of the Code of Commercial Companies in relation to Article 369, paragraph 4 of the Code of Commercial Companies the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting confirms that the term of office of the Member of the Supervisory Board - Wojciech Heydel - appointed on 07.06.2016 for a 3-year term of office under the Resolution of the GMS No. 23/WZA/2016 shall expire after the Ordinary General Meeting of Shareholders endorsing the Financial Statements for 2018.
2. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	6,543,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

The Resolution has been endorsed.

No objections were made.

**Resolution No. 21/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on setting the length of the term of office for the two new Members of the
Supervisory Board of ELEKTROTIM S.A**

Pursuant to Article 386, paragraph 1 of the Code of Commercial Companies and Article 19, section 5 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting resolves that the two newly appointed Members of the Supervisory Board shall be selected for a 3-year term of office.
2. The mandate of each of the Members of the Supervisory Board of ELEKTROTIM S.A. shall commence on the day following the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Reports for 2018.
3. The mandate of each of the above-mentioned Members of the Supervisory Board of ELEKTROTIM S.A. shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Reports for 2021, at the latest.
4. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	5,959,392	(91,07%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	584,000	(8.93%)

The Resolution has been endorsed.

No objections were made.

**Resolution No. 22/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on appointing the Member of the Supervisory Board of ELEKTROTIM S.A.**

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 29, section 15 of the Statute of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. appoints Wojciech Gąsior (PESEL [Personal Identification Number]: 67020805433) to be the Member of the Supervisory Board of ELEKTROTIM S.A. for a 3-year term of office.
2. The mandate of the Member of the Supervisory Board of ELEKTROTIM S.A. shall commence on the day following the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Statements for 2018.
3. The mandate of the Member of the Supervisory Board of ELEKTROTIM S.A. shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Statements for 2021, at the latest.
4. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,535,149 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.46%, including votes:

<i>for:</i>	<i>-</i>	<i>5,702,605</i>	<i>(87.26%)</i>
<i>against</i>	<i>-</i>	<i>248,544</i>	<i>(3.80%)</i>
<i>wstrzymujących się</i>	<i>-</i>	<i>584.000</i>	<i>(8.94%)</i>

not taken part: 8,243 votes

The Resolution has been endorsed.
No objections were made.

**Resolution No. 23/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on appointing the Member of the Supervisory Board of ELEKTROTIM S.A.**

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 29, section 15 of the Statute of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. appoints Jan Walulik (PESEL [Personal Identification Number]: 55010212352) to be the Member of the Supervisory Board of ELEKTROTIM S.A. for a 3-year term of office.
2. The mandate of the Member of the Supervisory Board of ELEKTROTIM S.A. shall commence on the day following the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Statements for 2018.

3. The mandate of the Member of the Supervisory Board of ELEKTROTIM S.A. shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Statements for 2021, at the latest.
4. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,125,149 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 61.35%, including votes:

<i>for:</i>	-	5,292,605	(86.41%)
<i>against</i>	-	248,544	(4.06%)
<i>abstaining</i>	-	584,000	(9.53%)
<i>not taken part: 418,243 votes</i>			

The Resolution has been endorsed.
No objections were made.

**Resolution No. 24/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
amending the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
no. 23/WZA/2018 of 27.06.2018
on the remuneration of the Members of the Audit Committee of ELEKTROTIM
S.A.**

Pursuant to Article Pursuant to Article 392, paragraph 1 of the Code of Commercial Companies and Article 26, section 15 of the Articles of Association of ELEKTROTIM S.A., the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting of Shareholders of ELEKTROTIM S.A. decides that the Chairperson of the Audit Committee of ELEKTROTIM S.A. shall be entitled to monthly remuneration in the amount of PLN 2,500 gross (say: two thousand five hundred zlotys) per each full calendar month of functioning as the Chairperson of the Audit Committee, paid by the 10th day of the subsequent month.
2. The General Meeting of Shareholders of ELEKTROTIM S.A. decides that each Member of the Audit Committee of ELEKTROTIM S.A., except for the Chairperson of the Audit Committee, shall be entitled to monthly remuneration in the amount of PLN 1,000 gross (say: one thousand zlotys) per each full calendar month of functioning as the Member of the Audit Committee, paid by the 10th day of the subsequent month.
3. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,535,149 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.46%, including votes:

<i>for:</i>	-	6,535,149	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)
<i>not taken part: 8,243 votes</i>			

The Resolution has been endorsed.
No objections were made.

**Resolution No. 25/WZA/2019
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A.
with its seat in Wrocław ("the Company")
as of 11.06.2019
on approving the "ELEKTROTIM S.A. Remuneration Policy for years 2019-
2022"**

Pursuant to Article 369, paragraph 4 of the Code of Commercial Companies the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of Shareholders approves the "ELEKTROTIM S.A. Remuneration Policy for years 2019-2022" in the wording in conformity with the content of Annexe No. 1 to the Resolution.
2. Resolution of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. no. 27/WZA/2016 of 07.06.2016 on approving the "ELEKTROTIM S.A. Remuneration Policy for years 2016-2018 in the scope regarding the Supervisory Board of the Company shall expire.
3. The Resolution shall enter into force on the day it is passed.

In the secret ballot 6,543,392 valid votes were cast out of 6,543,392 shares which share in the share capital amounts to 65.54%, including votes:

<i>for:</i>	-	6,543,392	(100%)
<i>against</i>	-	0	(zero)
<i>abstaining</i>	-	0	(zero)

The Resolution has been endorsed.
No objections were made.