

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 12/2019

Date prepared:	2019-07-10
Short name of the issuer	ELEKTROTIM S.A.
Subject	Initiating the process of the review of strategic options for subsidiaries of ELEKTROTIM S.A.
Legal grounds	Article 17, section 1 of MAR - Confidential Information

Content of the Report:

The Board of ELEKTROTIM S.A. informs that on 10.07.2019 the Board decided to initiate the review of strategic options for subsidiaries of ELEKTROTIM S.A. The review of strategic options is to determine the most favourable way of carrying out the long-term development of the ELEKTROTIM Group of Companies respecting all the Shareholders of the Company.

The Board also points out that it has not made any decision regarding determining a specific strategic option and has no certainty that if and when such a decision is made in the future. The Board shall publish information regarding the course of the review of strategic options in accordance with the applicable provisions of law.