

## POLISH FINANCIAL SUPERVISION AUTHORITY

**Current Report No.** 14/2019

Date prepared: 2019-08-05

Short name of the issuer ELEKTROTIM S.A.

**Subject** Information regarding the selection of the offer of ELEKTROTIM S.A. as the most advantageous as part of the proceedings carried out by TAURON Dystrybucja S.A., Branch Office in Legnica and Branch Office in Jelenia Góra

Legal grounds Article 17, section 1 of MAR - Confidential Information

### Content of the Report:

ELEKTROTIM S.A. (hereinafter referred to as "the Company") informs that on 05.08.2019 it received from TAURON Dystrybucja S.A. Branch in Legnica and from TAURON Dystrybucja S.A. Branch in Jelenia Góra information about the fact that the offer of ELEKTROTIM S.A. had been chosen as the most favourable in the carried out tender proceedings for the expansion of the technical infrastructure of the Dispatching Communication Centre within the territory of TAURON Dystrybucja S.A. Branch in Legnica (first order) and TAURON Dystrybucja S.A. Branch in Jelenia Góra (second order).

The subject of the first order is to develop technical, terrain and legal documentation and execution based on these documents of construction works of aerial towers and containers at the power facilities for the purpose of the Dispatching Communication Centre within the area of TAURON Dystrybucja S.A. Branch in Legnica. The value of the offer submitted by ELEKTROTIM S.A. amounts to PLN 7,450,000.00 net.

The subject of the second order is to develop technical, terrain and legal documentation and execution based on these documents of construction works of aerial towers and containers at the power facilities for the purpose of the Dispatching Communication Centre within the area of TAURON Dystrybucja S.A. Branch in Jelenia Góra. The value of the offer submitted by ELEKTROTIM S.A. amounts to PLN 9,250,000.00 net.

The above-mentioned offers constitute subsequent most favourable offers of the Company as part of the proceedings for expansion of the technical infrastructure of the Dispatching Communication Centre carried out separately by particular Branches of TAURON Dystrybucja S.A. The Company informed about the first two orders in Current Report no. 13/2019 of 02.08.2019. The total value of the offers acknowledged as the most favourable amounts to PLN 32,163,950 net.

Taking into account the current portfolio of orders of ELEKTROTIM Group of Companies, as well as estimated risk of the Company in the context of, among others, risk of becoming dependant of receivers-customers ELEKTROTIM S.A. publishes the fact of receiving the above-mentioned notifications due to their significance for the incomes of the Group in the future.

ELEKTROTIM S.A. shall regularly inform about any changes to the confidential information and shall notify about the conclusion of each contract with a separate current report.