

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.	18/2019
Date prepared:	2019-08-16
Short name of the issuer	ELEKTROTIM S.A.
Subject	Information regarding the conclusion of a contract with TAURON Dystrybucja S.A., Branch Office in Tarnów –
Legal grounds	Article 17, section 1 of MAR - Confidential Information

Content of the Report:

ELEKTROTIM S.A. informs that on 16.08.2019 it received a Contract concluded with TAURON Dystrybucja S.A. Branch Office in Tarnów (hereinafter referred to as the Ordering Party) (date of contract: 12.08.2019).

The Subject of the Contract is the execution of the following task for the Ordering Party: “Expansion of the technical infrastructure of the Dispatching Communication Centre within the territory of TAURON Dystrybucja S.A. Branch Office in Tarnów” which includes developing complete detailed, technical and legal documentation (design documentation) based on the technical assumptions of the investment specified in the Contract, as well as building or/and modernising and commissioning to the Ordering Party, the Ordering Party’s location (facility), in accordance with the design documentation approved by the Ordering Party.

The final term for the Contract has been set for 30.11.2020.

For the execution of the subject of the Contract ELEKTROTIM S.A. shall receive remuneration amounting to PLN 10,233,950 net.

The warranty period for the executed subject of the Contract shall be 60 months for the design documentation and the facility. Other terms and conditions of the Contract, including provisions regarding contractual penalties do not diverge from the commonly applicable terms and conditions of this kind of Contracts.

ELEKTROTIM S.A. informed about the selection of the offer submitted by the Company as the most favourable offer in the Current Report no. 14/2019 of 05.08.2019.

This is the last report regarding the conclusion by the Company separately with individual Branch Offices of TAURON Dystrybucja S.A. contracts for the execution of the following task: expansion of the technical infrastructure of the Dispatching Communication Centre. The total value of the contracts amounts to PLN 32,163,950 net.

Taking into account the current portfolio of orders of ELEKTROTIM S.A., as well as estimated risk of the Company in the context of, among others, risk of becoming dependant of receivers-customers, the Company publishes the fact of concluding the above-mentioned Contract due to their significance for the incomes of ELEKTROTIM S.A. in the future.