POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 32/2019

Date prepared: 2019-10-16

Short name of the issuer ELEKTROTIM S.A.

Subject Information regarding the selection of the offer of ELEKTROTIM

S.A. in the proceedings carried out by TAURON Dystrybucja S.A.,

Branch Office in Kraków

Legal grounds: Article 17, section 1 of MAR - Confidential Information

Content of the Report:

ELEKTROTIM S.A. informs that on 16.10.2019 it received from TAURON Dystrybucja S.A. Branch Office in Kraków information on selecting ELEKTROTIM S.A. as the Contractor of a task no. 2 in the tender proceedings for the execution of the following project: Expansion of the technical infrastructure of the Dispatching Communication Centre within the territory of TAURON Dystrybucja S.A. Branch Office in Kraków Part 2 - on third party and other facilities".

The value of the offer submitted by ELEKTROTIM S.A. amounts to PLN 10,650,000.00.

Taking into account the current portfolio of orders of ELEKTROTIM Group of Companies, as well as estimated risk of the Company in the context of, among others, risk of becoming dependant of receivers-customers ELEKTROTIM S.A. publishes the fact of receiving the above-mentioned notification due to their significance for the incomes of the Group in the future.

ELEKTROTIM S.A. shall regularly inform about any changes to the confidential information and shall notify about the conclusion of the contract with a separate current report.