POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 33/2019

Date prepared: 2019-10-24

Short name of the issuer ELEKTROTIM S.A

Subject Information on selecting two offers of ELEKTROTIM S.A

as the most favourable as part of the proceedings carried

out by Sieci Elektroenergetyczne S.A.

Legal grounds Article 17, section 1 of MAR - Confidential Information

Content of the Report:

ELEKTROTIM S.A. informs that on 24.10.2019 it received a notification form Polskie Sieci Elektroenergetyczne S.A. with its seat in Konstancin-Jeziorna regarding the selection of two offers of ELEKTROTIM S.A. as the most favourable in the public sector proceedings in the form of an open tender for "Rendering exploitation at the LV electrical power engineering owned by PSE S.A. in the Area of ZKO Poznań and ZKO Bydgoszcz" (ZKO means a remote PSE Unit Organisation Cell).

The value of package 2 offer (ZKO Poznań) amounts to PLN 7,875,555 net; the value of the package 3 offer (ZKO Bydgoszcz) amounts to PLN 7,348,600 net; the total value of the two offers amounts to PLN 15,224,155 net.

Taking into account the current portfolio of orders of ELEKTROTIM Group of Companies, as well as estimated risk of the Company in the context of, among others, risk of becoming dependant of receivers-customers and continuing current contracts, ELEKTROTIM S.A. publishes the fact of receiving the above-mentioned notifications due to their significance for the incomes of the Group in the future.

ELEKTROTIM S.A. shall regularly inform about any changes to the confidential information and shall notify about the conclusion of the contract with a separate current report.