

Date prepared: 2019-10-31

Short name of the issuer: ELEKTROTIM S.A.

Subject: Information on resignation from the position of the President of the Board of ELEKTROTIM S.A. effective as of the day of the GMS endorsing the Financial Statements of the Company for 2019

Legal grounds: Article 17, section 1 of MAR - Confidential Information

Content of the Report:

ELEKTROTIM S.A. (hereinafter referred to as: the Company) informs that on 30.10.2019 Mr Andrzej Diakun, President of the Board of ELEKTROTIM S.A., submitted to the Supervisory Board of the Company resignation from the position of the President of the Board of the Company, effective as of the Ordinary General Meeting of Shareholders endorsing the Financial Statements for 2019. The letter mentions that the decision was taken for personal reasons.