POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 44/2019

Date prepared: 2019-11-29

Short name of the issuer: ELEKTROTIM S.A.

Subject Information regarding the selection of the offer of ELEKTROTIM S.A.

as the most advantageous as part of the proceedings carried out by

Bieszczadzki Oddział Straży Granicznej in Przemyśl

[Bieszczady Border Guard Unit]

Legal grounds: Article 17, section 1 of MAR - Confidential Information

Content of the Report:

ELEKTROTIM S.A. informs that on 28.11.2019 it received from Bieszczady Border Guard Unit in Przemyśl a information on selection of the offer submitted in the proceedings regarding a contract awarding procedure in defence and security carried out in the open tender: "Expansion of the external EU border technical protection system in the scope of surveillance devices".

The value of the offer submitted by ELEKTROTIM S.A. amounts to PLN 22,687,891.00 gross.

Taking into account the current portfolio of orders of ELEKTROTIM Group of Companies, as well as estimated risk of the Company in the context of, among others, risk of becoming dependant of receivers-customers ELEKTROTIM S.A. publishes the fact of receiving the above-mentioned information due to their significance for the incomes of the Company and the Group in the future.

ELEKTROTIM S.A. shall regularly inform about any changes to the confidential information and shall notify about the conclusion of the contract with a separate current report.