

## POLISH FINANCIAL SUPERVISION AUTHORITY

**Current Report No.**                    **5/2020**

Date prepared:                            2020-03-04

Short name of the issuer:                ELEKTROTIM S.A.

**Subject**                                    **Concluding a Contract transferring ownership of a real property of ELEKTROTIM S.A. in Wrocław**

Legal grounds: Article 17, section 1 of MAR - Confidential Information

Content of the Report:

The Board of ELEKTROTIM S.A. with its seat in Wrocław informs that on 4 March 2020 it concluded a Contract on transferring the right of perpetual usufruct together with the title to the buildings seated on it, located in Wrocław ul. Stargardzka, of the total floor surface of 1841 ha (hereinafter referred to as: the Real Property).

The sale of the Real Property was completed subject to the following terms and conditions:

1. The Mayor of Wrocław did not exercise the right of pre-emption to which the Commune of Wrocław is entitled to pursuant to Article 109, section 1, subsection 2 of the Act of 21 August 1997 on the Real Property Management Act within the scope of perpetual usufruct of undeveloped plots,
2. the Real Property Lease Agreement was concluded together with the Agreement on transferring of the perpetual usufruct right for the period to 28.02.2025 with possibility of prolonging the lease period.

The Real Property was sold for the following price: PLN 13,530,000.00. Payment to the Company for the Real Property shall be made today.

The Company informed about the Conditional Agreement of Sale of the Real Property in the Current Report no. 2/2020 of 17.01.2020.

The Board of ELEKTROTIM S.A. informs that it has recognised the above-mentioned information as confidential information within the understanding of the definition included in Article 7 of MAR due to the fact that selling of the Real Property will have influence on financial results of ELEKTROTIM S.A. and the ELEKTROTIM Group of Companies.