

## POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 11/2020

Date prepared: 2020-06-01

Short name of the issuer: ELEKTROTIM S.A.

**Subject** **Information of selecting an offer of ELEKTROTIM S.A. by ENEA Operator Sp. z o.o. Distribution Branch Szczecin**

Legal grounds Article 17, section 1 of MAR - Confidential Information

### Content of the Report:

ELEKTROTIM S.A. ("the Company") informs that on 01.06.2020 it received from ENEA Operator Sp. z o.o. Distribution Branch Szczecin information on selecting an offer of ELEKTROTIM S.A. as the most favourable in the proceedings regarding commissioning an order which subject is the "Modernisation of 110/SN kV stations: Reclaw, Gryfice, and Gumieńce in order to improve energy security".

The value of the offer submitted by the Company amounts to PLN 27,439,024.39 net.

### Taking into account:

1. the current portfolio of orders of ELEKTROTIM S.A. which amounts to PLN 300,275k and increased by 84% in comparison to the order portfolio as at 01.06.2019 which amounted to PLN 163,310k,
2. forecast of financial results published on 04.02.2020 in the Current Report no. 4/2020 which includes the order portfolio in the amount of PLN 231,000k, as well as
3. risks estimated by the Company in the context of, among others, risk of getting dependant on receivers-customers,

the Company publishes the fact of receiving the letter due to the meaning for future incomes of ELEKTROTIM S.A. and the ELEKTROTIM Group of Companies in the future.

The Company shall regularly inform about any changes to the confidential information and shall notify about the conclusion of the contract with a separate current report.