

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 19/2020

Date prepared: 2020-06-18

Short name of the issuer: ELEKTROTIM S.A.

Subject **Putting forward a candidate for the Chairperson of the Supervisory Board of ELEKTROTIM S.A.**

Legal grounds Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

In relation to Current Report No. 10/2020 of 13.05.2020 (Notification on convening the Ordinary General Meeting of Shareholders) ELEKTROTIM S.A. ("the Company"), acting in accordance with the "Good Practices of WSE Listed Companies 2016" informs that on 18.06.2020 it received a notification from Mr Krzysztof Folta - a Shareholder of ELEKTROTIM S.A. - a candidacy of himself for the Chairman of the Supervisory Board of ELEKTROTIM S.A. in relation to the Ordinary General Meeting of Shareholders of the Company on 30 June 2020.

According to the submitted statement, Krzysztof Folta agreed to run for the position of the Chairperson of the Supervisory Board of ELEKTROTIM S.A.

According to the submitted statement, Mr Krzysztof Folta fulfils all the criteria for the candidates for the Member of the Supervisory Board of the Company, including in particular:

- 1) in accordance with the terms and conditions specified in Article 18 of the Act of 15 September 2000 Code of Commercial Companies (KSH), Mr Krzysztof Folta holds full capacity and is not a defendant in criminal proceeding carried out subject to provisions of Chapters 33 to 37 of the Criminal Code and in Articles 587, 590, and 591 of the Code of Commercial Companies, and has not been convicted by a final judgement for crimes specified in the above-mentioned provisions;
- 2) Mr Krzysztof Folta has not been penalised for intentional offence or tax offence; what is more, has no knowledge whether there have been issued official public accusations against him or sanctions from statutory or regulatory authorities (including recognised occupational organisations), or whether he has received official public incrimination and/or sanctions by statutory or regulatory authorities (including designated professional bodies) and whether he has ever been disqualified by a court from acting as a member of the administrative, management or supervisory bodies of an issuer or from acting in the management or conduct of the affairs of any issuer;
- 3) Mr Krzysztof Folta was not acting in the capacity of any supervisory or management position in companies which would be declared bankrupt or liquidated during his term of office;
- 4) there is no conflict of interest on the side of Mr Krzysztof Folta in terms of holding the position of the Member of the Supervisory Board of the Company; Mr Krzysztof Folta does not run a business competitive in relation to the Company, including acting in companies running business competitive to the Company as a Member of bodies of a limited company and is not a partner

in any private partnership, partnership or a member of a joint stock company, and he does not operate in any other competitive legal person as a member of its body;

- 5) Mr Krzysztof Folta is not listed in the Register of Insolvent Debtors kept pursuant to Act of 20 August 1997 on the National Court Register;
- 6) Mr Krzysztof Folta does not hold any position specified in Articles 1-2 of the Act of 21 August 1997 on Restrictions on Conduct of Business Activities by Persons Performing Public Functions;

Enclosed to this Report, in order to make it possible for the Shareholders of the Company to learn the candidacy before the Ordinary General Meeting of Shareholders, the Company provides the Curriculum Vitae of Krzysztofa Folty.

Attachments

Curriculum Vitae of a candidate for the Chairperson of the Supervisory Board of ELEKTROTIM S.A.