

**RESOLUTIONS ADOPTED BY THE EXTRAORDINARY GENERAL MEETING
OF ELEKTROTIM S.A. WHICH WAS HELD ON 28.07.2020**

**RESOLUTIONS ADOPTED
BY THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY ELEKTROTIM S.A.
ON 28.07.2020**

**Resolution No. 1/NWZA/2020
of the Extraordinary General Meeting of ELEKTROTIM S.A.
with its registered office in Wrocław ("Company")
of 28.07.2020
on the election of the Chairman of the General Meeting of ELEKTROTIM S.A.**

1. Pursuant to Art. 409 § 1 of the Code of Commercial Companies the General Meeting of ELEKTROTIM S.A. elects Leszek Koziorowski as Chairman of the General Meeting.
2. The resolution enters into force upon its adoption.

In the secret ballot 7,134,934 valid votes were cast of 7,134,934 shares whose share in the share capital amounts to 71.47%, where the votes cast:

<i>for:</i>	<i>- 7,134,934</i>	<i>(100%)</i>
<i>against</i>	<i>- 0</i>	<i>(zero)</i>
<i>abstained</i>	<i>- 0</i>	<i>(zero)</i>
<i>not participated in the vote: 0</i>		

The resolution has been adopted.
No objections have been raised.

**Resolution No. 2/NWZA/2020
of the Extraordinary General Meeting of ELEKTROTIM S.A.
with its registered office in Wrocław ("Company")
of 28.07.2020 on the election of the Ballot Counting Committee of the General Meeting
of ELEKTROTIM S.A.**

1. Pursuant to § 15, sec. 1 of the Regulations of the Company's General Meeting, the General Meeting of ELEKTROTIM S.A. elects the Ballot Counting Committee of the General Meeting composed of:
 - a. Jan Walulik**
 - b. Dariusz Połetek**
2. The resolution enters into force upon its adoption.

In the secret ballot 7,048,783 valid votes were cast of 7,048,783 shares whose share in the share capital amounts to 70.61%, where the votes cast:

<i>for:</i>	<i>- 7,048,783</i>	<i>(100%)</i>
<i>against</i>	<i>- 0</i>	<i>(zero)</i>
<i>abstained</i>	<i>- 0</i>	<i>(zero)</i>
<i>not participated in the vote: 86.151</i>		

The resolution has been adopted.
No objections have been raised.

Resolution No. 3/NWZA/2020

**of the Extraordinary General Meeting of ELEKTROTIM S.A.
with its registered office in Wrocław ("Company")
of 28.07.2020
on the adoption of the agenda**

1. Acting pursuant to Art. 402¹ § 1 of the Code of Commercial Companies, the General Meeting of ELEKTROTIM S.A. adopts the agenda in the wording published by the Management Board of ELEKTROTIM S.A. on the Company's website (www.elektrotim.pl) on 30.06.2020 and in the manner prescribed for submission of current information in accordance with the provisions on Public Offering and the Conditions Governing the Introduction of Financial Instruments to Organized Trading and on Public Companies amended on 06.07.2020 (request of a shareholder holding more than one twentieth of the share capital).
2. Detailed agenda of the Extraordinary General Meeting:
 1. Opening of the Extraordinary General Meeting.
 2. Election of the Chairman of the Extraordinary General Meeting.
 3. Determination that the Extraordinary General Meeting has been convened properly and that it is its capable to adopt resolutions.
 4. Election of the Ballot Counting Committee.
 5. Adoption of the agenda of the Extraordinary General Meeting.
 6. Revocation of Members of the Supervisory Board of ELEKTROTIM S.A.
 7. Adoption of a resolution on the determination of remuneration for the Chairman and Members of the Supervisory Board of ELEKTROTIM S.A.
 8. Appointment of Members of the Supervisory Board of ELEKTROTIM S.A.
 9. Closing the Extraordinary General Meeting.
3. The resolution enters into force upon its adoption.

In the secret ballot 7,134,934 valid votes were cast of 7,134,934 shares whose share in the share capital amounts to 71.47%, where the votes cast:

<i>for:</i>	<i>- 7,134,934</i>	<i>(100%)</i>
<i>against</i>	<i>- 0</i>	<i>(zero)</i>
<i>abstained</i>	<i>- 0</i>	<i>(zero)</i>
<i>not participated in the vote: 0 (zero)</i>		

The resolution has been adopted.
No objections have been raised.

**Resolution No. 4/NWZA/2020
of the Extraordinary General Meeting of ELEKTROTIM S.A.
with its registered office in Wrocław ("Company")
of 28.07.2020**

on the revocation of the Member of the Supervisory Board of ELEKTROTIM S.A.

Pursuant to Art. 385 § 1 of the Code of Commercial Companies and § 26, point 17 of the Articles of Association of ELEKTROTIM S.A. the Extraordinary General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Extraordinary General Meeting of ELEKTROTIM S.A. revokes Mr. Wojciech Gąsior from the Supervisory Board of ELEKTROTIM S.A.
2. The resolution enters into force upon its adoption.

In the secret ballot 7,134,931 valid votes were cast from 7,134,931 shares whose share in the share capital amounts to 71.47%, where the votes cast:

for - 6,574,878 (92.15%)

against - 560,056 (7.85%)

abstained - 0 (zero)

not participated in the vote: 0

The resolution has been adopted.
No objections have been raised.

**Resolution No. 5/NWZA/2020
of the Extraordinary General Meeting of ELEKTROTIM S.A.
with its registered office in Wrocław ("Company")
of 28.07.2020**

on the revocation of the Member of the Supervisory Board of ELEKTROTIM S.A.

Pursuant to Art. 385 § 1 of the Code of Commercial Companies and § 26, point 17 of the Articles of Association of ELEKTROTIM S.A. the Extraordinary General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Extraordinary General Meeting of ELEKTROTIM S.A. revokes Mr. Rafał Gulka from the Supervisory Board of ELEKTROTIM S.A.
2. The resolution enters into force upon its adoption.

In the secret ballot 7,134,931 valid votes were cast of 7,134,931 shares whose share in the share capital amounts to 71.47%, where the votes cast:

for: - 6,886,390 (96.52%)

against - 248,544 (3.48%)

abstained - 0 (zero)

not participated in the vote: 0

The resolution has been adopted.
No objections have been raised.

**Resolution No. 6/NWZA/2020
of the Extraordinary General Meeting of ELEKTROTIM S.A.
with its registered office in Wrocław ("Company")
of 28.07.2020
on the appointment of the Chairman of the Supervisory Board
of ELEKTROTIM S.A.**

Pursuant to Art. 385 § 1 of the Code of Commercial Companies and § 26, point 15) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Extraordinary General Meeting of ELEKTROTIM S.A. appoints **Mirosław Nowakowski** (PESEL: 60090202054) a Chairman of the Supervisory Board as of 28.07.2020.
2. The term of office for the Chairman of the Supervisory Board of ELEKTROTIM S.A. was adopted by the „Resolution No. 25/WZA/2020 of 30.06.2020 of the Ordinary General Meeting of ELEKTROTIM S.A. on determining the term of office for the newly appointed Chairman of the Supervisory Board of ELEKTROTIM S.A.” and lasts three years.
3. The term of office of the Chairman of the Supervisory Board of ELEKTROTIM S.A. shall expire on the date of holding the Ordinary General Meeting of ELEKTROTIM S.A. approving the financial statements for the year 2022.
4. The resolution enters into force upon its adoption.

In the secret ballot 7,134,934 valid votes were cast of 7,134,934 shares whose share in the share capital amounts to 71.47%, where the votes cast:

for: - 4,882,026 (68.42%)

against - 2,252,908 (31.58%)

abstained - 0 (zero)

not participated in the vote: 0

The resolution has been adopted.

No objections have been raised.

**Resolution No. 7/NWZA/2020
of the Extraordinary General Meeting of ELEKTROTIM S.A.
with its registered office in Wrocław ("Company")
of 28.07.2020**

on the appointment of the Member of the Supervisory Board of ELEKTROTIM S.A.

Pursuant to Art. 385 § 1 of the Code of Commercial Companies and § 26, point 15) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Extraordinary General Meeting of ELEKTROTIM S.A. appoints **Marek Gabryjelski** (PESEL: 74031400957) a Member of the Supervisory Board as of 28.07.2020 for the term of office of the previous Member of the Supervisory Board Mr. Wojciech Gąsior whose mandate expired during his term of office as per the Resolution No. 4/NWZA/2020 of 28.07.2020.
2. The length of the term of office of a Member of the Supervisory Board appointed by this Resolution was determined by a Resolution of the Ordinary General Meeting of ELEKTROTIM S.A. No. 21/WZA/2019 of 11.06.2019 on „Determining the length of the term of office for two newly appointed Members of the Supervisory Board of ELEKTROTIM S.A.”
3. Bearing the above in mind, the term of office of a Member of the Supervisory Board of ELEKTROTIM S.A. shall expire not later than on the date of holding an Ordinary General Meeting of ELEKTROTIM S.A. approving the financial statements for the year 2021.
4. Remuneration for a Member of the Supervisory Board of ELEKTROTIM S.A. was determined by a Resolution of the Ordinary General Meeting of ELEKTROTIM S.A. No. 22/WZA/2020 of 30.06.2020 on determining remuneration for the Chairman and Members of the Supervisory Board of ELEKTROTIM S.A.
5. The resolution enters into force upon its adoption.

In the secret ballot 7,134,934 valid votes were cast of 7,134,934 shares whose share in the share capital amounts to 71.47%, where the votes cast:

<i>for:</i>	<i>- 6,415,567</i>	<i>(89.92%)</i>
<i>against</i>	<i>- 449,823</i>	<i>(6.31%)</i>
<i>abstained</i>	<i>- 269,544</i>	<i>(3.77%)</i>
<i>not participated in the vote: 0</i>		

The resolution has been adopted.
No objections have been raised.

**Resolution No. 8/NWZA/2020
of the Extraordinary General Meeting of ELEKTROTIM S.A.
with its registered office in Wrocław ("Company")
of 28.07.2020**

on the appointment of the Member of the Supervisory Board of ELEKTROTIM S.A.

Pursuant to Art. 385 § 1 of the Code of Commercial Companies and § 26, point 15) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Extraordinary General Meeting of ELEKTROTIM S.A. appoints Mr. **Lesław Kula** (PESEL: 57082105071) a Member of the Supervisory Board as of 28.07.2020 for the term of office of the previous Member of the Supervisory Board Mr. Rafał Gulka whose mandate expired during his term of office as per the Resolution No. 5/NWZA/2020 of 28.07.2020.
2. The length of the term of office of a Member of the Supervisory Board appointed by this Resolution was determined by a Resolution of the Ordinary General Meeting of ELEKTROTIM S.A. No. 21/WZA/2019 of 11.06.2019 on „Determining the length of the term of office for two newly appointed Members of the Supervisory Board of ELEKTROTIM S.A.”
3. Bearing the above in mind, the term of office of a Member of the Supervisory Board of ELEKTROTIM S.A. shall expire not later than on the date of holding an Ordinary General Meeting of ELEKTROTIM S.A. approving the financial statements for the year 2021.
4. Remuneration for a Member of the Supervisory Board of ELEKTROTIM S.A. was determined by a Resolution of the Ordinary General Meeting of ELEKTROTIM S.A. No. 22/WZA/2020 of 30.06.2020 on determining remuneration for the Chairman and Members of the Supervisory Board of ELEKTROTIM S.A.
5. The resolution enters into force upon its adoption.

In the secret ballot 7,048,783 valid votes were cast of 7,048,783 shares whose share in the share capital amounts to 70.60%, where the votes cast:

for: - 6,488,727 (92.05%)

against - 560,056 (7.95%)

abstained - 0 (0%)

not participated in the vote: 86,151

The resolution has been adopted.

No objections have been raised.

**Resolution No. 9/NWZA/2020
of the Extraordinary General Meeting of ELEKTROTIM S.A.
with its registered office in Wrocław ("Company")
of 28.07.2020**

on the appointment of the Member of the Supervisory Board of ELEKTROTIM S.A.

Pursuant to Art. 385 § 1 of the Code of Commercial Companies and § 26, point 15) of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Extraordinary General Meeting of ELEKTROTIM S.A. appoints Mr. **Jan Walulik** (PESEL: 55010212352) a Member of the Supervisory Board as of 28.07.2020 for the term of office of the previous Member of the Supervisory Board Mr. Mirosław Nowakowski.
2. The length of the term of office of a Member of the Supervisory Board appointed by this Resolution was determined by a Resolution of the Ordinary General Meeting of ELEKTROTIM S.A. No. 20/WZA/2018 of 27.06.2018 on „Determining the length of the term of office for two newly appointed Members of the Supervisory Board of ELEKTROTIM S.A.”
3. Bearing the above in mind, the term of office of a Member of the Supervisory Board of ELEKTROTIM S.A. shall expire not later than on the date of holding an Ordinary General Meeting of ELEKTROTIM S.A. approving the financial statements for the year 2020.
4. Remuneration for a Member of the Supervisory Board of ELEKTROTIM S.A. was determined by a Resolution of the Ordinary General Meeting of ELEKTROTIM S.A. No. 22/WZA/2020 of 30.06.2020 on determining remuneration for the Chairman and Members of the Supervisory Board of ELEKTROTIM S.A.
5. The resolution enters into force upon its adoption.

In the secret ballot 5,130,570 valid votes were cast of 5,130,570 shares whose share in the share capital amounts to 51.39%, where the votes cast:

for: - 4,882,026 (95.16%)

against - 248,544 (4.84%)

abstained - 0 (0%)

not participated in the vote: 2,004,364

The resolution has been adopted.

No objections have been raised.

FOR THE MANAGEMENT BOARD OF ELEKTROTIM S.A.

**Member
of the Management Board**

Dariusz Kozikowski

**Member
of the Management Board**

Dariusz Połetek

**Member
of the Supervisory Board**
delegated for temporary performance of
duties of the President of the
Management Board

Mirosław Nowakowski

Signatures of the Members of the Management Board of ELEKTROTIM S.A. on the original