

ANNOUNCEMENT OF CONVENING ORDINARY GENERAL MEETING THE COMPANY ELEKTROTIM S.A.

I. Date, time and place of the general meeting and the detailed agenda of the meeting as per the Art. 402², point 1 of the Code of Commercial Companies

Management Board of the company ELEKTROTIM S.A. with its registered office in Wrocław at ul. Stargardzka 8, entered into the Register of Entrepreneurs under the KRS number 0000035081 by the District Court for Wrocław-Fabryczna, VI Commercial Division of the National Court Register, acting pursuant to Art. 399 § 1, Art. 4021 § 1 and 2, in conjunction with Art. 395 § 1, § 2 and § 2¹ of the Code of Commercial Companies and § 23, sec. 2 and § 24 of the Articles of Association of ELEKTROTIM S.A., is convening **an Ordinary General Meeting** of ELEKTROTIM S.A. for 24.06.2021 for 10⁰⁰ o'clock at the Company's registered office in Wrocław at ul. Stargardzka 8.

Proposed agenda:

1. Opening of the Ordinary General Meeting of ELEKTROTIM S.A.
2. Election of the Chairman of the Ordinary General Meeting.
3. Determination that the Ordinary General Meeting has been convened properly and that it is its capable to adopt resolutions.
4. Election of the Ballot Counting Committee
5. Adoption of the agenda.
6. Consideration of the Management Report on the operations of ELEKTROTIM S.A. and of the Capital Group for the year 2020.
7. Consideration of the Company's financial statements for the year 2020.
8. Consideration of the consolidated financial statements of the Capital Group for the year 2020.
9. Presentation of the Supervisory Board's report on the Company' operations in the year 2020.
10. Adoption of a resolution on the approval of the Management Report on the operations of ELEKTROTIM S.A. and of the Capital Group for the year 2020.
11. Adoption of a resolution on the approval of the Company's financial statements of for the year 2020.
12. Adoption of a resolution on the approval of the consolidated financial statements of the Capital Group for the year 2020.
13. Adoption of a resolution on the distribution of profit for the year 2020.
14. Adoption of a resolution on the acknowledgement of fulfilment of duties of the President of the Management Board of the Company, Mr. Andrzej Diakun, in the period from 01.01.2020 to 30.06.2020.
15. Adoption of a resolution on the acknowledgement of fulfilment of duties of the President of the Management Board of the Company, Mr. Ariusz Bober, in the period from 01.08.2020 to 31.12.2020.
16. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Management Board, Mr. Dariusz Połetek, in the year 2020.
17. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Management Board of the Company, Mr. Dariusz Kozikowski, in the period from 02.06.2020 to 31.12.2020.

18. Adoption of a resolution on the acknowledgement of fulfilment of duties of Mr. Jan Walulik holding in 2020 the function of the Chairman of the Company's Supervisory Board in the period from 01.01.2020 to 30.06.2020 and the function of a Member of the Supervisory Board the period from 28.07.2020 to 31.12.2020.
19. Adoption of a resolution on the acknowledgement of fulfilment of duties of Mr. Mirosław Nowakowski holding in 2020 the function of a Member of the Supervisory Board in the period from 01.01.2020 to 27.07.2020 and the function of the Chairman of the Company's Supervisory Board the period from 28.07.2020 to 31.12.2020 delegated to temporarily perform the duties of the President of the Management Board of the Company in the period from 01.07.2020 to 31.07.2020.
20. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Supervisory Board of the Company, Mr. Wojciech Gąsior, in the period from 01.01.2020 to 28.07.2020.
21. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Supervisory Board of the Company, Mr. Rafał Gulka, in the period from 01.01.2020 to 28.07.2020.
22. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Supervisory Board, Mr. Krzysztof Kaczmarczyk, in the year 2020.
23. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Supervisory Board of the Company, Mr. Marek Gabryjelski, in the period from 28.07.2020 to 31.12.2020.
24. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Supervisory Board of the Company, Mr. Lesław Kula, in the period from 28.07.2020 to 31.12.2020.
25. Adoption of a resolution on the declaration of expiry of the term of office of the Member of the Supervisory Board of the Company, Mr. Krzysztof Kaczmarczyk.
26. Adoption of a resolution on the declaration of expiry of the term of office of the Member of the Supervisory Board of the Company, Mr. Jan Walulik.
27. Adoption of a resolution on the determination of the length of the term of office of the newly appointed Members of the Supervisory Board of ELEKTROTIM S.A.
28. Adoption of a resolution on the appointment of a Member of the Supervisory Board of ELEKTROTIM S.A.
29. Adoption of a resolution on the appointment of a Member of the Supervisory Board of ELEKTROTIM S.A.
30. Adoption of a resolution on the statement of opinion on the "Report on remuneration of the Members of the Management Board and Supervisory Board of ELEKTROTIM S.A. for the years 2019 and 2020"
31. Adoption of a resolution on the approval of the amendment to the "Policy of Remuneration for the Members of the Management Board and Supervisory Board of ELEKTROTIM S.A."
32. Closing the Ordinary General Meeting.

II. Description of procedures regarding participation in general meeting and exercising the right to vote as per Art. 402², point 2 of the Code of Commercial Companies

Pursuant to Art. 402² of the Code of Commercial Companies the Company publishes information regarding participation in the Company's Ordinary General Meeting:

- a) A shareholder or shareholders representing at least 1/20 of the share capital are entitled to the right to request that certain matters be placed on the agenda of the Company's Ordinary General Meeting. The request should be submitted to the Company's Management Board not later than 21 days prior to the date of the Ordinary General Meeting. The request should include a justification or a draft resolution regarding the proposed item on the agenda. The request may be submitted in writing to the Company's registered office at the address ul. Stargardzka 8, 54-156 Wrocław or in electronic form and sent to the following e-mail address of the Company: sekretariat@elektrotim.pl

A shareholder/shareholders should prove they hold an appropriate number of shares as at the date of submitting the request by attaching a deposit certificate(s) to the request and in case of shareholders who are legal persons and partnerships, also confirm authorization to act on behalf of this entity by attaching a valid excerpt from the National Court Register.

In case of shareholders submitting the request using electronic means of communication, the documents should be sent in PDF format.

- b) The Company's shareholder or shareholders representing at least 1/20 of the share capital may, prior to the date of the Ordinary General Meeting, submit in writing at the registered office of the Company at the address ul. Stargardzka 8, 54-156 Wrocław or using means of electronic communication (in a manner and to the e-mail address of the Company provided in point a) above) draft resolutions regarding matters included in the agenda of the Ordinary General Meeting or matters to be included to the agenda.

Similarly to point a) above, a shareholder/shareholders should prove they hold an appropriate number of shares as at the date of submitting the request by attaching a deposit certificate(s) to the request and in case of shareholders who are legal persons and partnerships, also confirm authorization to act on behalf of this entity by attaching a valid excerpt from the National Court Register. In case of shareholders submitting the request using electronic means of communication, the documents should be sent in PDF format.

- c) Each of the shareholders entitled to participate in the General Meeting may, during the General Meeting, submit draft resolutions regarding the matters included in the agenda during the General Meeting. A draft replacement resolution regarding a given matter included in the agenda should be handed over to the Chairman of the General Meeting not later than at the time of reading the draft resolution.
- d) A Shareholder may participate in the General Meeting and exercise their voting rights in person or by proxy. The Company notifies that the template of the form allowing the exercise the right to vote by a proxy containing the data specified in Art. 402³ of the Commercial Companies Code has been published on the website www.elektrotim.pl, in the OGM tab.

The power of attorney to vote by proxy should be granted in writing or in electronic form. Granting the power of attorney in an electronic form does not require a secure electronic signature verified using a valid qualified certificate.

If the power of attorney is granted in an electronic form, the Shareholder-principal should notify the Company about this fact. Notification should be made to the Company within the timeframe allowing for identification of the principal and their proxy, not later, however, than on the day preceding the day for which the General Meeting had been convened. Notification may be in written or in electronic form. Written notification should be sent to the Company's address, ul. Stargardzka 8, 54-156 Wrocław. Notification in electronic form is sent to the following address: sekretariat@elektrotim.pl

A notification should include:

1. Name and surname or company name of the Shareholder-principal, as also names and surnames of persons authorized to grant a power of attorney on its behalf,
2. Type and identification number of the identity document, as also the principal's PESEL number of (in case of natural persons) or KRS number (in case of entities entered in the register of entrepreneurs) and the principal's place of residence (registered office),
3. Name and surname or company name of the principal, type and identification number of the identity document, as also the principal's PESEL number of (in case of natural persons) or KRS number (in case of entities entered in the register of entrepreneurs) and place of residence (registered office) and a copy of the above documents sent in electronic form,
4. Telephone number or e-mail address that allow for regular contact with the principal
5. Telephone number or e-mail address that allow for the verification of the proxy.
6. Date of granting the power of attorney,
7. Indication of the General Meeting in connection with which the power of attorney is being granted,
8. Scope of the power of attorney, including any restrictions of the powers of attorney and indication whether the proxy may also appoint further proxies,
9. Indication whether the power of attorney is revocable.
10. Signature of the principal or persons acting on behalf of the principal.

If notification has been made in accordance with the above requirements, the Company immediately confirms to the principal that a notification has been made. If the notification does not meet the above requirements, the Company immediately informs of this fact to the notifier indicating the shortcomings in the notification. Failure to notify or a notification made in breach of the above-mentioned requirements is taken into account when assessing the existence of a lawful empowerment of the proxy to represent the principal at the General Meeting. In particular, it may constitute the basis for not admitting or excluding a given person from participation in the General Meeting.

Each shareholder, including proxies, are required to sign in the attendance list immediately after having arrived at the General Meeting. Shareholders will be allowed to participate in the Ordinary General Meeting upon presentation of an identity card and proxies upon presentation of an identity card and a valid power of attorney granted in written or electronic form (in the latter case, the proxy should present a printout of the power of attorney in PDF format). Representatives of legal persons or partnerships should additionally present current excerpts from relevant registers listing persons authorized to represent these entities.

- e) and f) the Company does not provide for the participation of the Company's shareholders in the General Meeting using the means of electronic communication.

- g) The Company does not provide for exercising the right to vote by the Company's shareholders at the General Meeting by means of correspondence or using means of electronic communication.

III. Date of registration of the participation in the general meeting as per Art. 402², point 3 of the Code of Commercial Companies

The date of registration of the participation in the General Meeting is **08.06.2021**.

IV. Persons authorized to participation in the General Meeting as per Art. 402², point 4 of the Code of Commercial Companies

Participation in the Company's Ordinary General Meeting is possible for persons who

- a) sixteen days prior to the date of the Ordinary General Meeting, i.e. on 08.06.2021 (date of registration), will be the Company's shareholders and
- b) not earlier than after the announcement of convening of the Ordinary General Meeting and not later than on the first business day after the day of registration of the participation in the general meeting, i.e. on 09.06.2021r, submit a request for a registered certificate of the right to participate in the Ordinary General Meeting in the entity maintaining the securities account in which the shares in the Company are registered.

Shareholders are recommended to collect the above-mentioned issued certificate of the right to participate and to have it with on the day of the Ordinary General Meeting.

The Company determines a list of shareholders entitled to participate in the Ordinary General Meeting based on the list provided to it by the National Depository for Securities (NDS) and drawn up based on the registered certificates issued by entities maintaining securities accounts to confirm the right to participate in the general meeting.

Three working days before the date of the Ordinary General Meeting, a list of shareholders entitled to participate in the Ordinary General Meeting will be made available for inspection at the Company's registered office. A shareholder will have an option to request being sent a free of charge list of shareholders via e-mail, providing an address to which the list should be sent.

V. Information on the full text of the documentation and draft resolutions as per Art. 402², point 5 of the Code of Commercial Companies

Persons entitled to participate in the Ordinary General Meeting may obtain the full text of the documentation to be presented at the Ordinary General Meeting and draft resolutions at the Company's registered office at the address ul. Stargardzka 8, 54-156 Wrocław or on the Company's website at: www.elektrotim.pl, in the OGM tab.

VI. Indication of the website on which information regarding the General Meeting will be made available as per Art. 402², point 6 of the Code of Commercial Companies

The Company will publish any and all information regarding the Ordinary General Meeting on the Company's website at the address: www.elektrotim.pl, in the OGM tab.

Management Board of ELEKTROTIM S.A.

President of the Management Board -
Ariusz Bober

Member of the Management Board -
Dariusz Połetek

Member of the Management Board -
Dariusz Kozikow

