

**COMMISSION FOR FINANCIAL
SUPERVISION**

10/2021

2021-05-25

Current Report No.

Date drawn up:

Abbreviated name of the issuer ELEKTROTIM S.A.

Subject

**Announcement about convening an Ordinary General Meeting of
ELEKTROTIM S.A. for 24.06.2021**

Legal basis

Art. 56, sec. 1, sec. 2 of the Act on the offering – current and periodic
information

Content of the report:

Management Board of the company ELEKTROTIM S.A. with its registered office in Wrocław at ul. Stargardzka 8, entered into the Register of Entrepreneurs under the number KRS 0000035081 by the District Court for Wrocław-Fabryczna, VI Commercial Division of the National Court Register (hereinafter Company), acting pursuant to Art. 399 § 1, Art. 4021 § 1 and 2, in conjunction with Art. 395 § 1, § 2 and § 2¹ of the Code of Commercial Companies and § 23, sec. 2 and § 24 of the Articles of Association of ELEKTROTIM S.A., is convening an Ordinary General Meeting of ELEKTROTIM S.A. for 24.06.2021 for 10:00 o'clock at the Company's registered office in Wrocław at ul. Stargardzkiej 8.

Proposed agenda:

1. Opening of the Ordinary General Meeting of ELEKTROTIM S.A.
2. Election of the Chairman of the Ordinary General Meeting.
3. Determination that the Ordinary General Meeting has been convened properly and that it is its capable to adopt resolutions.
4. Election of the Ballot Counting Committee
5. Adoption of the agenda.
6. Consideration of the Management Report on the operations of ELEKTROTIM S.A. and of the Capital Group for the year 2020.
7. Consideration of the Company's financial statements for the year 2020.
8. Consideration of the consolidated financial statements of the Capital Group for the year 2020.
9. Presentation of the Supervisory Board's report on the Company's operations in the year 2020.
10. Adoption of a resolution on the approval of the Management Report on the operations of ELEKTROTIM S.A. and of the Capital Group for the year 2020.
11. Adoption of a resolution on the approval of the Company's financial statements of for the year 2020.
12. Adoption of a resolution on the approval of the consolidated financial statements of the Capital Group for the year 2020.
13. Adoption of a resolution on the distribution of profit for the year 2020.
14. Adoption of a resolution on the acknowledgement of fulfilment of duties of the President of the Management Board of the Company, Mr. Andrzej Diakun, in the period from 01.01.2020 to 30.06.2020.
15. Adoption of a resolution on the acknowledgement of fulfilment of duties of the President of the Management Board of the Company, Mr. Ariusz Bober, in the period from 01.08.2020 to 31.12.2020.

16. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Management Board, Mr. Dariusz Połetek, in the year 2020.
17. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Management Board of the Company, Mr. Dariusz Kozikowski, in the period from 02.06.2020 to 31.12.2020.
18. Adoption of a resolution on the acknowledgement of fulfilment of duties of Mr. Jan Walulik who in 2020 was holding the function of the Chairman of the Company's Supervisory Board in the period from 01.01.2020 to 30.06.2020 and the function of a Member of the Supervisory Board in the period from 28.07.2020 to 31.12.2020
19. Adoption of a resolution on the acknowledgement of fulfilment of duties of Mr. Mirosław Nowakowski who in 2020 was holding the function of a Member of the Supervisory Board in the period from 01.01.2020 to 27.07.2020 and the function of the Chairman of the Company's Supervisory Board in the period from 28.07.2020 to 31.12.2020 delegated to temporarily perform the duties of the President of the Company's Management Board in the period from 01.07.2020 to 31.07.2020.
20. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Supervisory Board of the Company, Mr. Wojciech Gąsior, in the period from 01.01.2020 to 28.07.2020.
21. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Supervisory Board of the Company, Mr. Rafał Gulka, in the period from 01.01.2020 to 28.07.2020.
22. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Supervisory Board, Mr. Krzysztof Kaczmarczyk, in the year 2020.
23. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Supervisory Board of the Company, Mr. Marek Gabryjelski, in the period from 28.07.2020 to 31.12.2020.
24. Adoption of a resolution on the acknowledgement of fulfilment of duties of the Member of the Supervisory Board of the Company, Mr. Lesław Kula, in the period from 28.07.2020 to 31.12.2020.
25. Adoption of a resolution on the declaration of expiry of the term of office of the Member of the Supervisory Board of the Company, Mr. Krzysztof Kaczmarczyk.
26. Adoption of a resolution on the declaration of expiry of the term of office of the Member of the Supervisory Board of the Company, Mr. Jan Walulik.
27. Adoption of a resolution on the determination of the length of the term of office of the newly appointed Members of the Supervisory Board of ELEKTROTIM S.A.
28. Adoption of a resolution on the appointment of a Member of the Supervisory Board of ELEKTROTIM S.A.
29. Adoption of a resolution on the appointment of a Member of the Supervisory Board of ELEKTROTIM S.A.
30. Adoption of a resolution on the statement of opinion on the "Report on remuneration of the Members of the Management Board and Supervisory Board of ELEKTROTIM S.A. for the years 2019 and 2020"
31. Adoption of a resolution on the approval of the amendment to the "Policy of Remuneration for the Members of the Management Board and Supervisory Board of ELEKTROTIM S.A."
32. Closing the Ordinary General Meeting.

As attached to this report the Management Board, pursuant to § 19, sec. 1, point 1) and 2) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodical information published by issuers of securities as well as the conditions for the recognition as equivalent of the information required by legal regulations of the country that is not the Member State (Journal of Laws of 2018r, item 757) announces:

1. notification on General Meeting of the Company prepared per Art. 402² of the Code of Commercial Companies,
2. draft resolutions,
3. template of the power of attorney and a form to exercise voting right by the proxy
4. draft amendment to the "Policy of Remuneration for the Members of the Management Board and Supervisory Board of ELEKTROTIM S.A."

Management Board of ELEKTROTIM S.A. represent that the Supervisory Board, acting pursuant to the Detailed Principle No. II.Z.11. of "Best Practices of WSE Listed Companies 2016", have considered and gave a positive

opinion on the matters to be the subject of resolutions of the Ordinary General Meeting of ELEKTROTIM S.A. which will be held on 24.06.2021 except for draft resolutions regarding acknowledgement of fulfilment of duties of Members of the Supervisory Board of ELEKTROTIM S.A.

The Company will publish any and all information regarding the Ordinary General Meeting on the Company's website at the address: www.elektrotim.pl, in the tab Investor's Relations, General Meeting of Shareholders.

As at the date of announcement of convening the General Meeting of ELEKTROTIM S.A. the Company has issued 9,983,009 shares which entitle to 9,983,009 votes.

Appendices:

Announcement of convening the General Meeting of ELEKTROTIM S.A. for 24.06.2021.

Draft resolutions for the General Meeting of ELEKTROTIM S.A. for 24.06.2021.

Template of the power of attorney and a form to exercise voting right by the proxy.

Information on the total number of votes at the General Meeting on 24.06.2021

Financial statements of ELEKTROTIM S.A. for the year 2020.

Consolidated financial statements of the ELEKTROTIM Capital Group for the year 2020 Management Report on the operations of ELEKTROTIM S.A. and the Capital Group for the year 2020

Statutory auditor's report on the audit of the financial statements of ELEKTROTIM for the year 2020

Statutory auditor's report on the audit of the consolidated financial statements of the ELEKTROTIM Capital Group for the year 2020

Report on remuneration of the Members of the Management Board and Supervisory Board of ELEKTROTIM S.A. for the years 2019 and 2020

Statutory auditor's report - audit of the report on remuneration

Draft amendment to the "Policy of Remuneration for the Members of the Management Board and Supervisory Board of ELEKTROTIM S.A." Application for the distribution of profit

Report of the Supervisory Board of ELEKTROTIM S.A. for the year 2020

General Meeting of ELEKTROTIM S.A. information clause