

COMMISSION FOR FINANCIAL SUPERVISION

Current report no **23/2021**

Date drawn up: 2021-08-25

Abbreviated name of the issuer ELEKTROTIM S.A.

Subject **Information on the conclusion of an agreement with the company SK hi-tech Battery Materials Poland Sp. z o.o.**

Legal basis Art. 17, sec. 1 MAR - confidential information.

Content of the report:

The company ELEKTROTIM S.A. notifies that on 25.08.2021 it signed an agreement with the company SK hi-tech Battery Materials Poland Sp. z o.o. with its registered office in Katowice, whose subject is execution by ELEKTROTIM S.A. of a task entitled: "Construction of a 110kV cable line and a GPO station in order to supply power to the lithium-ion battery separators production plant in Dąbrowa Górnicza". The above task is stage 3 and 4 of the investment in question whose part has also been implemented by the company ELEKTROTIM S.A. in years 2019 - 2021.

The contract value is the amount of PLN 24,780,000.00 net. The deadline for the execution of works is 20 February 2023. The warranty period for the subject matter of the Agreement is 24 months.

The remaining terms of all agreements, including the provisions regarding contractual penalties, do not diverge from the commonly applied terms for this type of agreements.

Taking the current order portfolio of ELEKTROTIM S.A. into consideration, as also the assessment of risk by the Company in the context of, inter alia, the risk of becoming dependent on recipients-customers, ELEKTROTIM S.A. notifies about the fact of concluding the agreement to the public due to great its importance for the Company's revenues in the future.

The company ELEKTROTIM S.A. shall notify about any change to this confidential information.