

FINANCIAL SUPERVISION AUTHORITY

Current report No. 11/2022

Date: June 17, 2022

Short name of the issuer: ELEKTROTIM S.A.

Topic: Proposing a candidate for a Member of the Supervisory Board of ELEKTROTIM S.A.

Legal basis: Art. 56 sec. 1 point 2 of the Act on Public Offering - current and periodic information.

Report content:

In reference to the current report No. 7/2022 of May 25, 2022 (announcement on the convening of the Ordinary General Meeting of ELEKTROTIM S.A.), ELEKTROTIM S.A. (hereinafter: the Company), acting according to the principles set out in the set of "Best Practices of WSE Listed Companies 2021", informs that on June 17, 2022 it received from the ELEKTROTIM S.A. shareholder - Nationale-Nederlanden Otwarty Fundusz Emerytalny with its seat in Warsaw, represented by Nationale-Nederlanden Powszechno Towarzystwo Emerytalne S.A. - a letter informing that in connection with the Ordinary General Meeting of ELEKTROTIM S.A. convened on June 23, 2022, proposes Mr. Lesław Kula as a candidate for an independent member of the Supervisory Board of ELEKTROTIM S.A.

According to the submitted statement, Mr. Lesław Kula consented to be a candidate in the elections for a Member of the Supervisory Board of ELEKTROTIM S.A.

According to the submitted statement, Mr. Lesław Kula meets all the criteria for candidates for a member of the Supervisory Board of the Company, including in particular:

- 1) according to the conditions set out in Art. 18 of the Act of September 15, 2000, Code of Commercial Companies, Mr. Lesław Kula has full legal capacity, and is not an accused in criminal proceedings under the provisions of chapters XXXIII-XXXVII of the Penal Code and in Art. 587, art. 590 and in art. 591 of the Commercial Companies Code, and has not been convicted by a final court judgment for offenses specified in the above-mentioned regulations;
- 2) Mr. Lesław Kula has not been punished for an intentional crime or tax offense, at the same time he is not aware of the fact that he has been subjected to official public accusations or sanctions by statutory or regulatory bodies (including recognized professional organizations) and that he has been banned from the court. acting as a member of the administrative, management or supervisory bodies of any issuer of securities or a ban on participation in the management or conduct of affairs of any issuer of securities;

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- 3) Mr. Lesław Kula did not perform the functions of supervising or managing persons in the entities which during his term of office were in bankruptcy or liquidation;
- 4) there is no conflict of interest on the part of Mr. Lesław Kula in performing of the function of a Member of the Supervisory Board of the Company; Mr. Lesław Kula

does not conduct any competitive activities in relation to the Company, including he does not perform any activities in companies conducting activities competitive to the Company as a member of the bodies of a capital company or as a partner in a civil partnership, partnership, and does not participate in the functioning of another competitive person legal entity as a member of its governing body;

- 5) Mr. Lesław Kula is not entered in the Register of Insolvent Debtors kept pursuant to the Act of August 20, 1997 on the National Court Register;
- 6) Mr. Lesław Kula does not perform the functions and does not hold the positions specified in art. 1 and 2 of the Act of August 21, 1997 on the restriction of economic activity by persons performing public functions.

Attached to this report, in order to enable the Company's Shareholders to get acquainted with the candidacy before the Ordinary General Meeting, ELEKTROTIM S.A. presents the curriculum vitae of Mr. Lesław Kula.