

## FINANCIAL SUPERVISION AUTHORITY

**Current report no.** 18/2022

Date of preparation: 05/07/2022

Issuer's short name ELEKTROTIM S.A.

**Subject** Appointment of the ELEKTROTIM S.A. Audit Committee

Legal basis Art. 17(1) MAR - Confidential information.

### Report contents:

Acting on the basis of Article 128 and 129 of the Act of 11 May 2017 on statutory auditors, audit firms and public oversight (Journal of Laws 2022, item 1302) and paragraph 19 section 8 of the Articles of Association of ELEKTROTIM S.A., in conjunction with the end of the term of the ELEKTROTIM S.A. Audit Committee falling on 23 June 2022, i.e. on the day of the Annual General Meeting of ELEKTROTIM S.A. approving the annual financial statement of ELEKTROTIM S.A. for 2021, the Supervisory Board of ELEKTROTIM S.A. appointed on 5 July 2022 the Audit Committee composed of:

1. Marek Gabryjelski - Chairman of the Audit Committee, independent member,
2. Krzysztof Kaczmarczyk - Member of the Audit Committee, independent member,
3. Jan Walulik - Member of the Audit Committee, dependent member.

The term of the Audit Committee commences on 5 July 2022 and will end on the date of the Annual General Meeting of ELEKTROTIM S.A. approving the annual financial statement for 2023.

The Company ELEKTROTIM S.A. states that the Committee in the abovementioned composition, according to the submitted declarations, meets the independence criteria and other requirements specified in Article 129, Sections 1, 3, 5, and 6 of the Act on statutory auditors, audit firms and public oversight, i.e.:

- a) two members of the Audit Committee: Marek Gabryjelski and Krzysztof Kaczmarczyk have knowledge and skills in the field of accounting or auditing of financial statements,
- b) two members of the Audit Committee: Krzysztof Kaczmarczyk and Jan Walulik have knowledge and skills within the scope of the industry, in which the Company ELEKTROTIM S.A. operates,
- c) two members of the Audit Committee: Marek Gabryjelski (Chairman of the Committee) and Krzysztof Kaczmarczyk are independent from ELEKTROTIM S.A.