

FINANCIAL SUPERVISION AUTHORITY

Current report No. 9/2023

Date: April 5, 2023

Short name of the issuer: ELEKTROTIM S.A.

Topic: Conclusion of an agreement by a subsidiary of the ELEKTROTIM Capital Group.

Legal basis: Article 17 par. 1 MAR - confidential information.

Report content:

ELEKTROTIM S.A. with its seat in Wrocław (hereinafter: the Company) informs that on April 5, 2023, it received from ZEUS S.A. with its seat in Pruszcz Gdański (Contractor), a company from the ELEKTROTIM Capital Group, notification of the conclusion by a consortium whose partner is ZEUS S.A. of an agreement with the State Treasury - District Infrastructure Board in Gdynia (Ordering Party) (contract date: March 31, 2023; hereinafter the Agreement). ZEUS S.A. concluded an Agreement in a consortium with Polska Inżynieria.

The subject of the Agreement is the execution by a consortium consisting of ZEUS S.A. works in the „design and build” system for the task entitled „Reconstruction of buildings No. 61, 66, 68, 403 and 406-407 and the Social and Technical Security Building in the Gdynia War Port as part of the implementation of investment task No. 17002”.

The value of the contract is approx. PLN 38.9 million gross, including the works of ZEUS S.A. PLN 18 million gross.

The completion date for the subject of the Agreement is 30 months from the date of conclusion of the Agreement.

The guarantee period is 36 months, and the warranty period is 60 months.

Other contractual conditions do not differ from market standards.

Considering the current portfolio of orders of the ELEKTROTIM Capital Group, as well as the estimation of the risk for the Group and ZEUS S.A., the Company announces the conclusion of the above-mentioned agreement to the public due to its importance for the revenues of the ELEKTROTIM Capital Group in the future.