

Report on the review of the condensed interim consolidated financial statements

For shareholders of Elektrotim Spółka Akcyjna

Introduction

We have reviewed the attached condensed interim consolidated financial statements of the Capital Group, in which the parent company is Elektrotim Spółka Akcyjna (Dominant Company) with its registered office at ul. Stargardzka 8 in Wrocław, which consists of the consolidated statement of financial position prepared as at June 30, 2023, the consolidated statement of profit, the consolidated statement of other comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows for the period from January 1 2023 to June 30, 2023 and additional information to the consolidated financial statements.

The Management Board of the Parent Company is responsible for the preparation and presentation of these condensed interim consolidated financial statements according to International Accounting Standard 34, Interim Financial Reporting, published in the form of regulations of the European Commission.

We are responsible for expressing a conclusion on these condensed interim financial statements based on our review.

Scope of the review

We conducted the review according to National Review Standard 2410 in the wording of the International Standard on Review Services 2410 Review of interim financial information conducted by the entity's independent statutory auditor adopted by Resolution No. 3436/52e/2019 of the National Council of Statutory Auditors of April 8, 2019, as amended. The review of interim financial information involves making inquiries, primarily of those responsible for financial and accounting matters, and performing analytical and other review procedures. The review has a significantly narrower scope than the audit conducted according to the National Auditing Standards in the wording of the International Auditing Standards adopted by the resolution of the National Council of Statutory Auditors No. 3430/52a/2019 of March 21, 2019 (as amended) and, consequently, does not enable us to obtain assurance that all material issues that would have been identified during the audit have been disclosed. Therefore, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, according to International Accounting Standard 34, Interim Financial Reporting as promulgated by regulation of the European Commission.

Elżbieta Grześkowiak
Chartered Auditor No. 5014
Key auditor conducting the review on behalf of
Grant Thornton Polska Prosta spółka akcyjna,
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Poznań, September 19, 2023.