

FINANCIAL SUPERVISION AUTHORITY

Current report no.	41/2023
Date of preparation:	2023-12-28
Short name of the issuer:	ELEKTROTIM S.A.
Subject:	Information about the multi-product framework agreement concluded with ING Bank Śląski S.A.
Legal basis:	Article 17(1) of MAR - confidential information.

Content of the report:

ELEKTROTIM S.A. (hereinafter: the Company) informs that on 28.12.2023, it entered into a multi-product agreement with ING Bank Śląski S.A. with its registered office in Katowice (hereinafter: the Bank), the subject of which is the use by the Company of a renewable credit limit, which can be used by ELEKTROTIM S.A. in the form of products (revolving credit and other banking services such as bank guarantees in PLN) to finance its current operations (Agreement).

The Company has the right to use products within the limit of the line up to the amount of PLN 13,000,000.00 (in words: thirteen million PLN).

The final repayment date of the credit does not exceed the date of 17.12.2026.

The security for the repayment of the receivables is a guarantee granted by Bank Gospodarstwa Krajowego under the Portfolio Guarantee Line Agreement of the Crisis Guarantee Fund in the amount of PLN 10,400,000 (in words: ten million four hundred thousand PLN), representing 80% of the granted credit amount for the credit period extended by 3 months, i.e., until 24.03.2027.

ELEKTROTIM S.A. has committed to submit to the Bank a declaration of voluntary submission to execution in the mode of Art. 777 § 1 point 5 of the Civil Procedure Code in the form of a notarial deed for the amount of PLN 19,500,000 (in words: nineteen million five hundred thousand PLN), specifying the deadline for the Bank to apply for the enforcement clause to be added to the notarial deed by 24.12.2029.

The Agreement replaces the credit agreement concluded on 15.02.2022 for the amount of 13 million PLN, which the Company reported by the current report no. 2/2022 on 16.02.2022, which agreement expired on 27.12.2023 at the Company's request to shorten the term.

After concluding the Agreement of 28.12.2023, the Company has in ING Bank Śląski S.A.:

- a) credit in the amount of 13 million PLN until 17.12.2026;
- b) credit in the amount of 7 million PLN until 15.05.2025;
- c) limit for guarantees in the amount of 12 million PLN until 23.05.2025.

As of 28.12.2023, ELEKTROTIM S.A. has available credit limits in all financial institutions totaling 79 million PLN.