

CURRENT REPORT No. 12/2024

Subject: Sale of shares in the share capital of the subsidiary company ZEUS S.A. based in Pruszcz Gdański

Legal basis: Article 17(1) of MAR - confidential information.

Content of the report:

The Management Board of the company under the name ELEKTROTIM S.A. based in Wrocław ("Issuer") informs that on March 27, 2024, the Issuer concluded with an entity unrelated to the Issuer's Capital Group an agreement for the sale of all held shares in the share capital of the subsidiary company ZEUS S.A. based in Pruszcz Gdański, namely 2,009,240 shares, representing 88.12% of the share capital. The described transaction obtained all necessary corporate approvals, including the approval of the Issuer's Supervisory Board, in accordance with § 22(2)(17) of the statute.

Due to the financial situation of ZEUS S.A., described in the current report No. 29/2023 dated September 29, 2023, the sale price of the shares is below the significance threshold, and the Issuer reports this transaction due to its impact on the structure of the Issuer's Capital Group.

In accordance with Article 328(9) § 1 of the Commercial Companies Code, the sale of shares will be effective upon registration of the buyer's shares in the shareholders' register.