

FINANCIAL SUPERVISION COMMISSION

Current Report No. 15/2024

Preparation Date: 2024-04-26

Issuer's Abbreviated Name: ELEKTROTIM S.A.

Subject Information on the Conclusion of a Contract with Polskie Sieci Elektroenergetyczne S.A.

Legal Basis: Article 17(1) of the Market Abuse Regulation (MAR) - confidential information.

The content of the report:

The company ELEKTROTIM S.A. branch in Wrocław (hereinafter: the Company, Contractor) hereby informs that it concluded a contract on April 26, 2024, with Polskie Sieci Elektroenergetyczne headquartered in Konstancin-Jeziorna (hereinafter: the Ordering Party) (contract date: April 26, 2024), the subject of which is the execution of the task titled 'Modernization of the 220/110 kV Adamów substation, Stage 2a - Expansion of the 220 kV and 110 kV switchgear in the 220/110 kV Adamów substation for the connection of BGP Adamów' (hereinafter: the Contract).

The value of the Contract is a lump sum net fee of 29,900,000.00 PLN (in words: twenty-nine million nine hundred thousand Polish zlotys), i.e., gross 36,777,000.00 PLN (in words: thirty-six million seven hundred seventy-seven thousand Polish zlotys).

The completion deadline for the works is the year 2026.

The Contractor provides the Ordering Party with a five-year warranty.

The remaining contract terms do not deviate from market standards.

The company previously informed about the selection of the offer by ELEKTROTIM S.A. as the most advantageous, in the proceedings conducted based on the Act of September 11, 2019, Public Procurement Law, in the current report No. 11/2024 dated March 15, 2024.

The company discloses the fact of concluding the Contract, taking into account the building of ELEKTROTIM S.A.'s order portfolio for the coming years, risk assessment, and due to its significance for the Company's future revenues.