

FINANCIAL SUPERVISION COMMISSION

Current report no. 17/2025

Preparation date: 2025-04-10

Issuer's abbreviated name ELEKTROTIM S.A.

Subject Information on the conclusion of an agreement with STOEN Operator Sp. z o.o. - modernization of the 110/15 kV Białołęka power station

Legal basis Article 17(1) of MAR – confidential information.

Report content:

ELEKTROTIM S.A., with its registered office in Wrocław (hereinafter: the Company, the Contractor), informs that on April 10, 2025, it entered into an agreement with STOEN Operator Sp. z o.o., with its registered office in Warsaw (the Contracting Party), dated April 10, 2025. The subject of the agreement is the preparation of design documentation and the execution of construction works for the project titled "Modernization of RPZ Białołęka." The project involves the reconstruction of the 110/15 kV Białołęka power station, focusing on primary and secondary circuits, as well as the reconstruction of transformer bays.

The remuneration for the execution of the subject of the Agreement has been set at PLN 37,290,000.00 net (in words: thirty-seven million two hundred ninety thousand zlotys); PLN 45,866,700.00 gross (in words: forty-five million eight hundred sixty-six thousand seven hundred zlotys).

The Agreement will be executed by November 2027.

The Contractor provides the Client with a quality guarantee for the construction works for a period of 60 months.

Other contractual terms are in line with market standards.

The Company announces the conclusion of the agreement taking into account the development of ELEKTROTIM S.A.'s order portfolio, risk assessment, and its significance for the Company's future revenues.