

FINANCIAL SUPERVISION COMMISSION

Current report no. 40/2026

Preparation date: 2026-08-20

Issuer's abbreviated name ELEKTROTIM S.A.

Subject Information on the conclusion of an agreement with ORLEN Termika S.A. - construction and connection to the PSE S.A. transmission grid of a new indoor 110 kV switchgear at the EC Żerań power plant

Legal basis Article 17(1) of MAR Regulation - inside information

Report content:

ELEKTROTIM S.A. with its registered office in Wrocław (hereinafter: the Company, the Contractor) hereby informs that on 20 August 2026 it concluded an agreement with ORLEN Termika S.A. with its registered office in Warsaw (hereinafter: the Client), the subject of which is "Construction and connection to the PSE S.A. transmission grid of a new indoor 110 kV switchgear at EC Żerań" (hereinafter: the Agreement).

The scope of works of ELEKTROTIM S.A. includes the preparation of design documentation and the construction of a new R110-ECZ switchgear building, the supply, installation and commissioning of a 110 kV GIS switchgear free of SF6 gas, the construction of three 110 kV cable lines, as well as the adaptation of existing systems on the premises of the Żerań Combined Heat and Power Plant in Warsaw to the new 110 kV switchgear.

The remuneration for the performance of the subject matter of the Agreement has been set at PLN 124,000,000.00 net (in words: one hundred twenty-four million zlotys); PLN 152,520,000.00 gross (in words: one hundred fifty-two million five hundred twenty thousand zlotys).

The Agreement will be performed by 30 September 2030.

The Contractor grants the Client a quality warranty for the construction works for a period of 60 months.

The remaining contractual terms and conditions do not deviate from market standards. The tender procedure is conducted in accordance with the procedure set out in the Client's internal regulations concerning the conclusion of agreements.

The Company discloses the fact of concluding the Agreement taking into account the building of ELEKTROTIM S.A.'s order backlog, risk assessment, and its significance for the Company's future revenues.