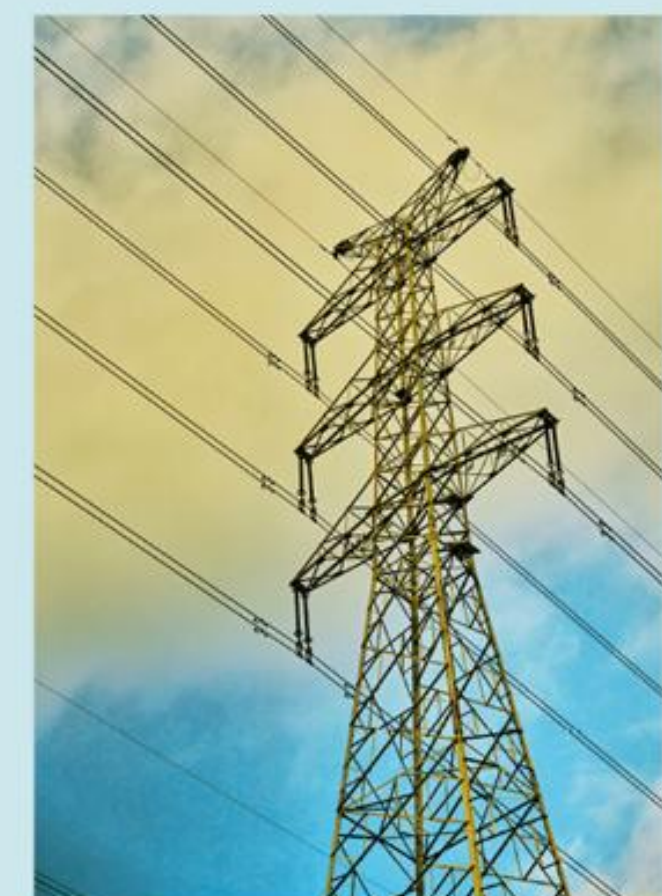
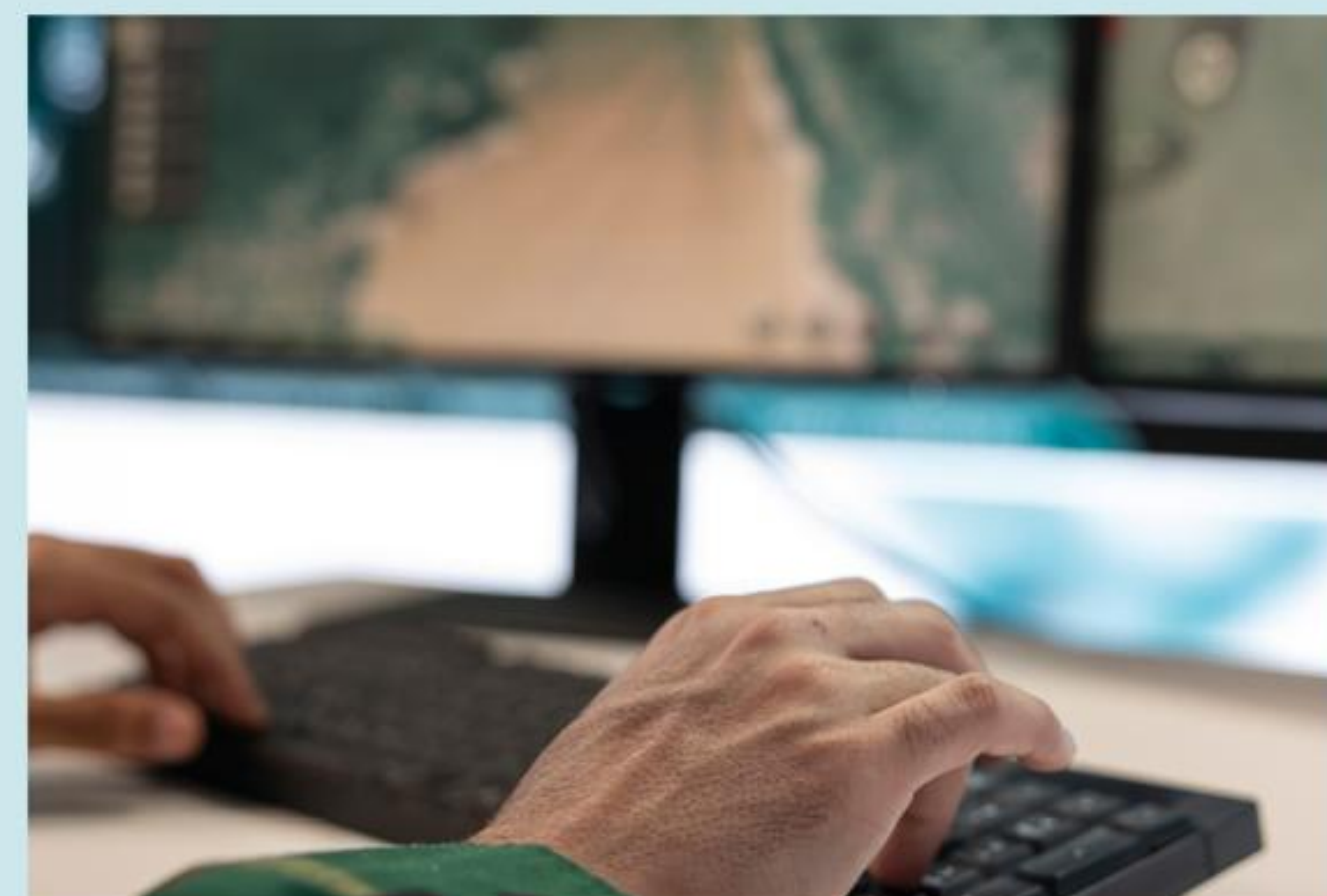
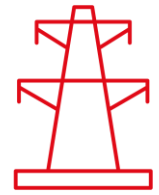


Investor Conference

Summary of 1H 2026

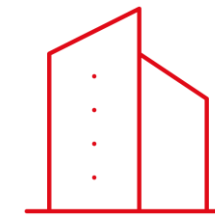
Wrocław, September 16, 2026





Power Grids

- Power Engineering
- Railway Traction



Installations and Infrastructure

- Defense
- Industry
- Public utility infrastructure



Key Figures

843 million PLN

record order backlog as of
July 31, 2026

700 million PLN

market capitalization
as of August 25, 2026

682 million PLN

value of contracts signed
in January–August 2026

20 million PLN

dividend payment
in 2026

85 million PLN

dividend payment
in 2023–2026

Presentation Agenda

Market Environment

Key Contracts

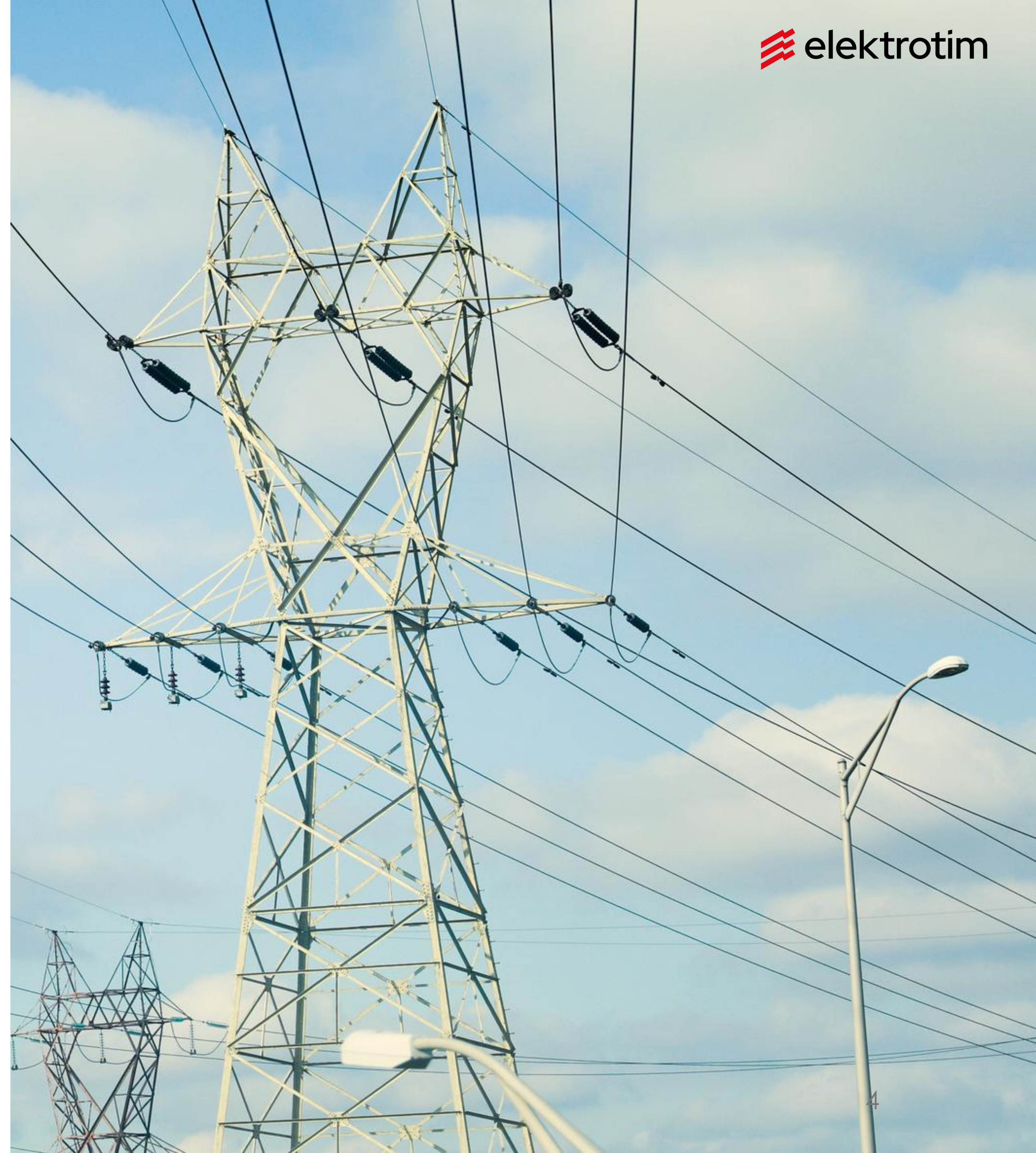
Order Backlog

Financial Results

Implementation of the Strategy

Management Stock Program

Questions and Answers



The Market in 1H 2026



Poland's GDP rose 3.9% year-over-year in the second quarter of 2026, supporting investment activity



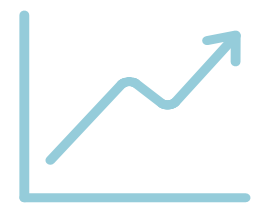
The energy sector remains the strongest segment of the infrastructure market, supported by programs to modernize and expand transmission and distribution networks



Construction and installation output fell by 2.9% year-over-year in the first half of 2026, confirming the challenging environment for the construction sector



Funding from the National Reconstruction Plan (KPO), infrastructure programs, and defense programs is expanding the scale of future investments



The manufacturing PMI remained below 50 points (averaging 48.15 points in the first half of 2026), indicating that businesses remain cautious



The growing number of bidding processes is helping to build the order backlog, while price competition in the market remains strong



CPI inflation stood at 2.7% in the first half of 2026, but the sector continues to face labor cost pressures and limited availability of labor resources



The outlook for energy, defense, and critical infrastructure remains favorable in the medium and long term

Outlook

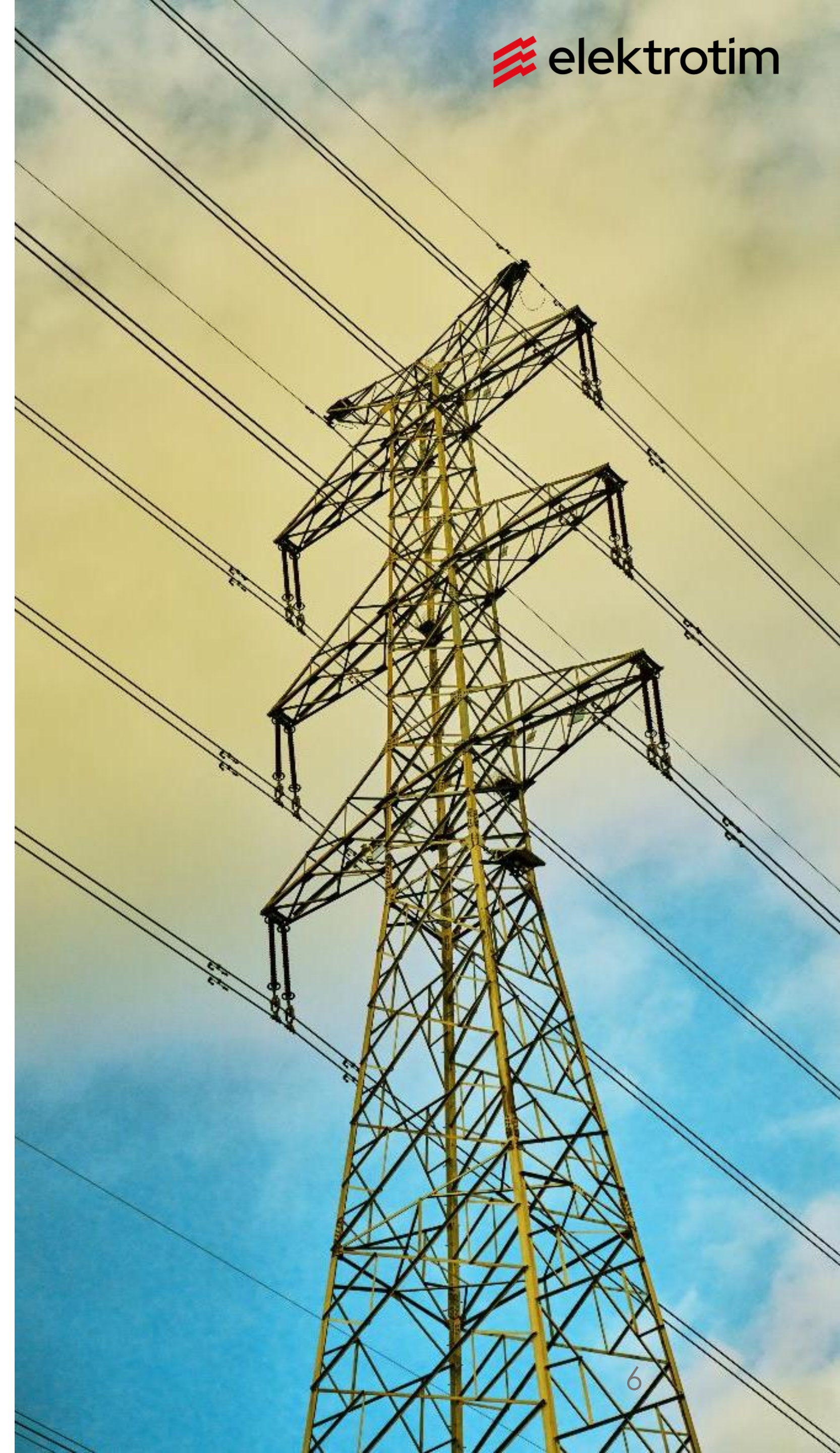
High investment potential in power grids

A revival in tenders and market acceleration expected in 2027

Rising spending on defense and critical infrastructure

The growing importance of integrated security systems

Strategic contracting and a focus on profitability



Major Contracts Signed in January–August 2026

[net amounts]



Total value
225 million PLN

ORLEN
Termika

Value
124 million PLN



Value
89 million PLN



Government Services Poland

Value
42-45 million PLN



Value
27 million PLN



Value
26 million PLN



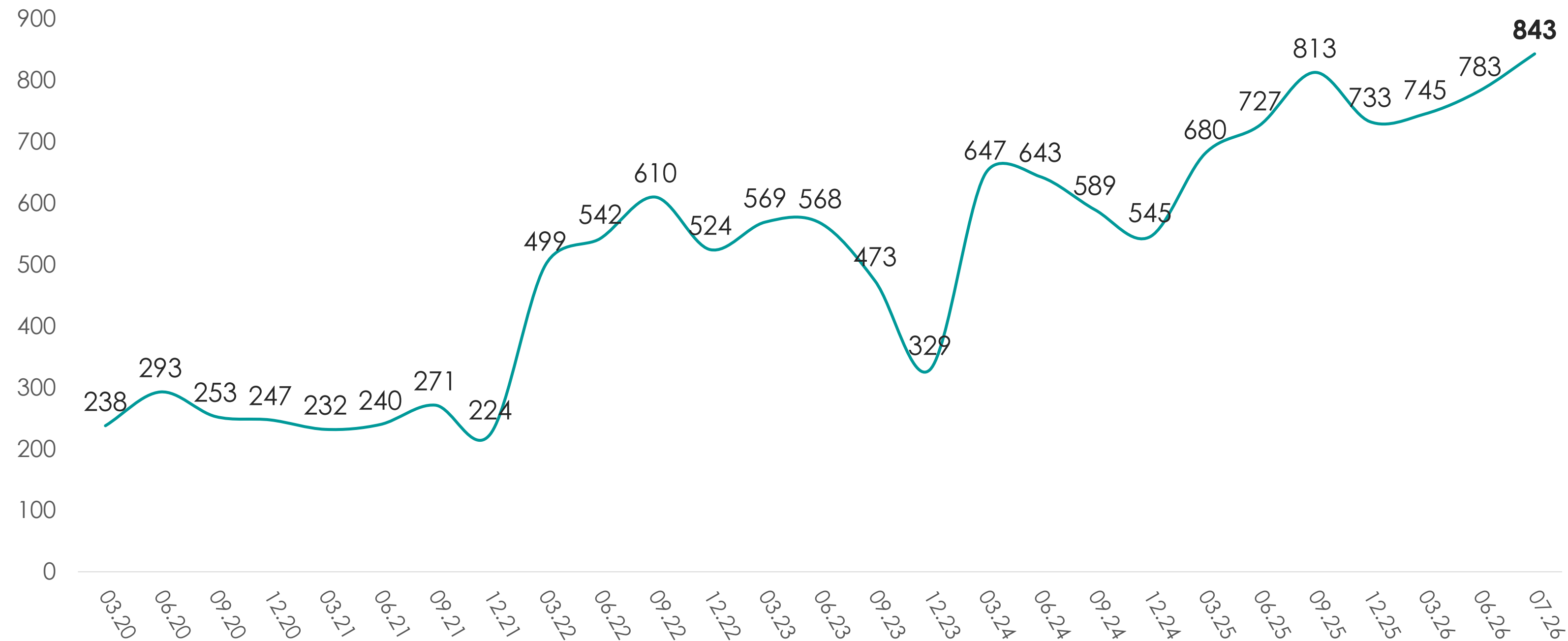
Value
22 million PLN



Nowe Technologie

Value
18 million PLN

Order Book



290 million PLN

Planned execution of the backlog
in 2026

553 million PLN

Planned execution of the backlog
in 2027-29

843 million PLN  **25% y/y**

Total portfolio value as of July 31, 2026

682 million PLN  **65% y/y**

Value of contracts signed through August 2026
up to 412 million PLN in 2025

Separate Financial Results



Key Figures for 1 H 2026

Revenue
from sales

189
million PLN

EBITDA

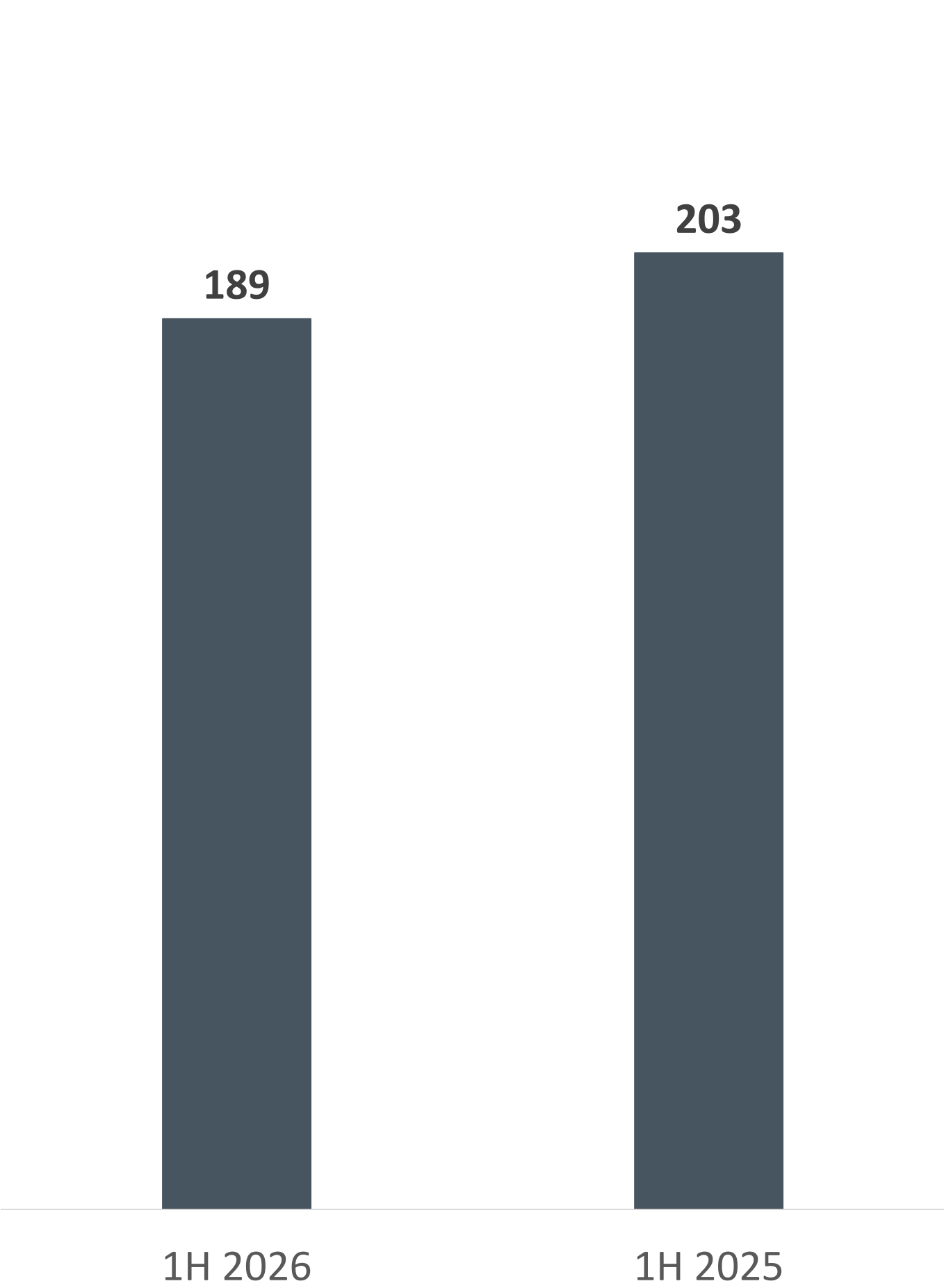
8,6
million PLN

Net income

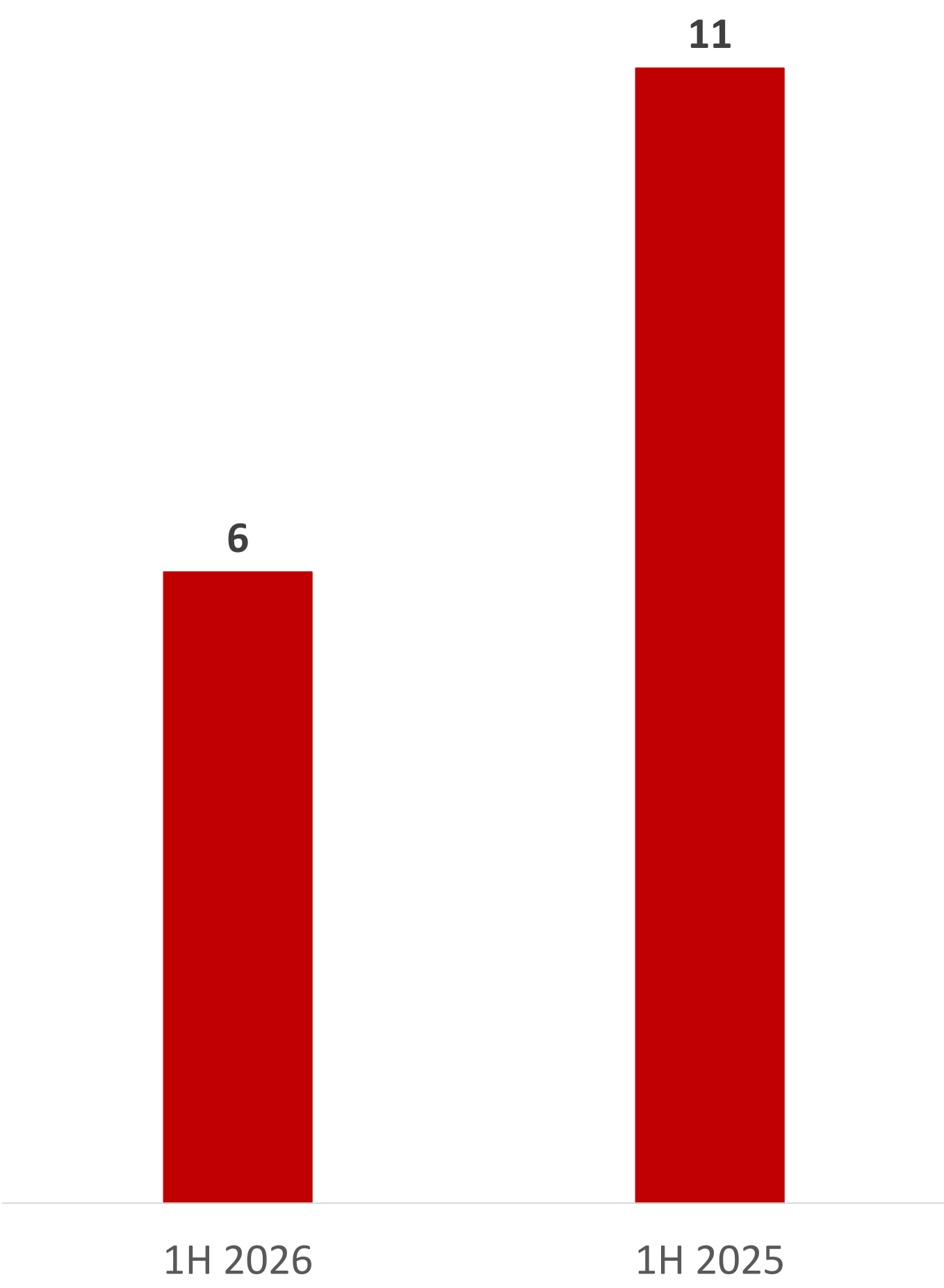
4
million PLN

Separate Income Statement for 1 H 2026

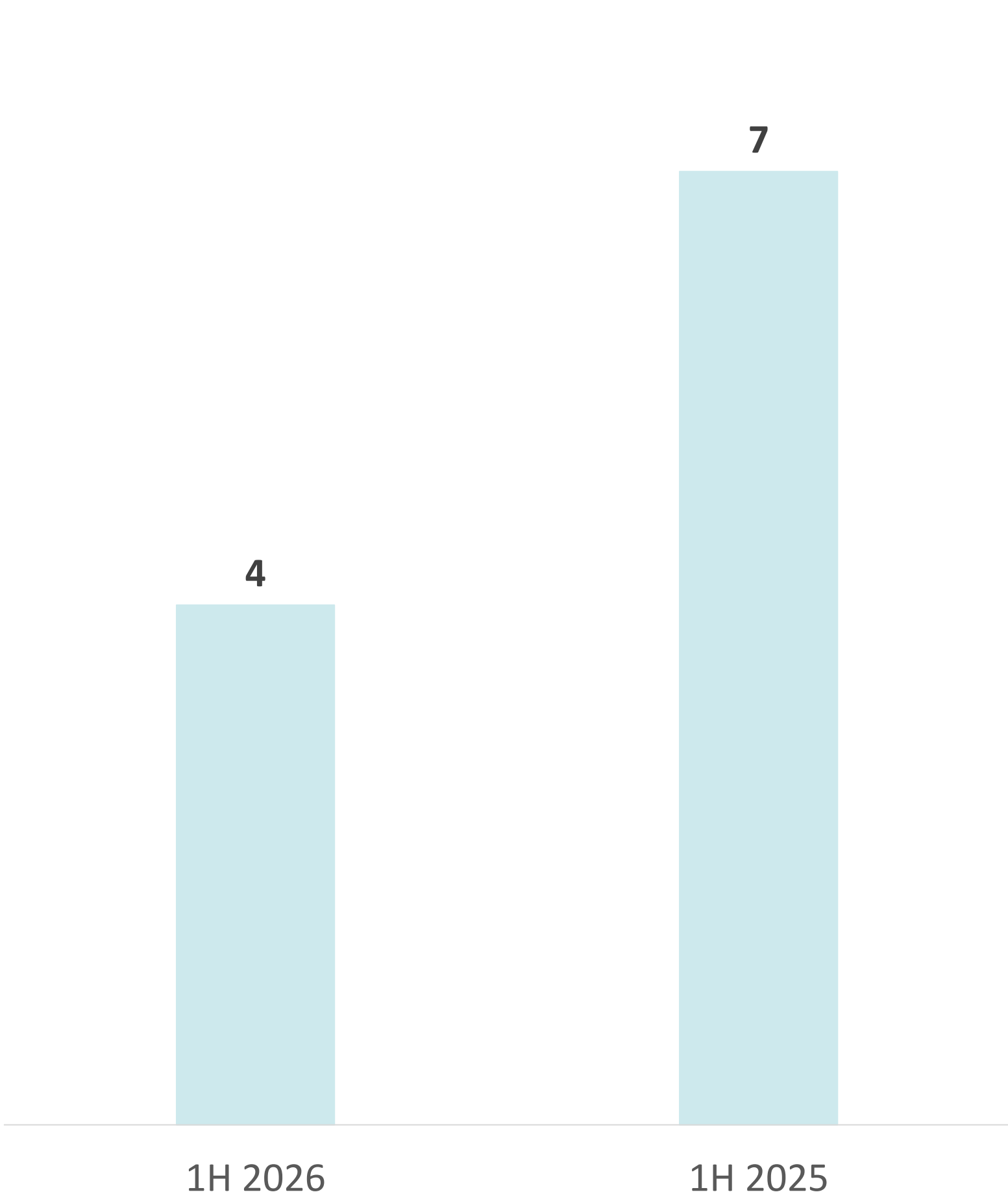
Sales revenue in millions of PLN



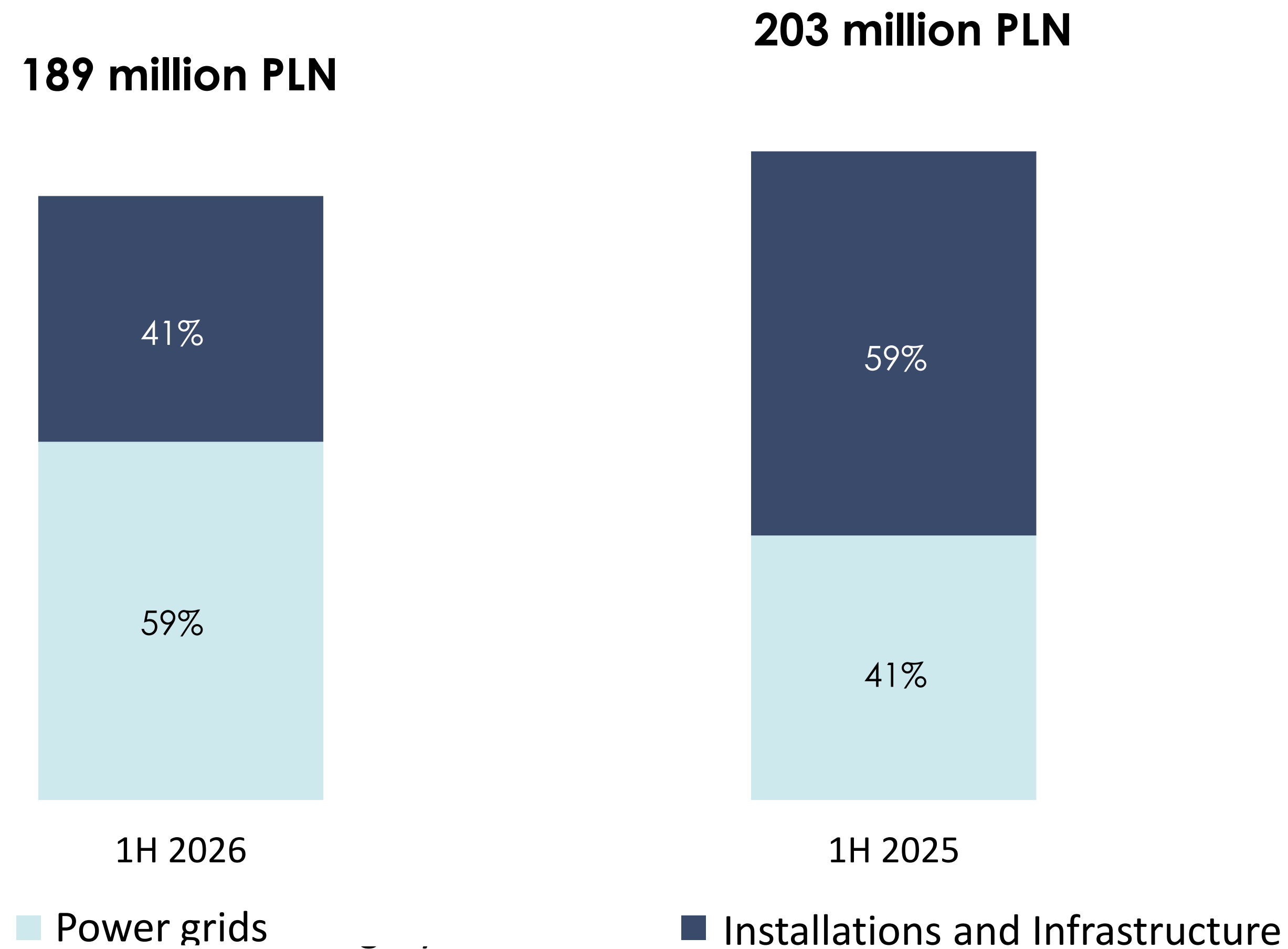
EBIT in millions of PLN



Net income in millions of PLN



Segment-by-segment revenue in 1H 2026



Separate Financial Results for 1H 2026

[in thousands of PLN]

Item description	1H 2026	1H 2025	Change	Change in %
Revenue from sales	188 598	202 545	-13 947	-7%
Gross Profit from Sales	19 703	24 067	-4 364	-18%
<i>Gross Profit Margin</i>	<i>10,4%</i>	<i>11,9%</i>	<i>-1,4pp</i>	
Costs of Sales	7 608	6 015	1 593	26%
General and Administrative Expenses	7 755	8 285	-530	-6%
Operating Balance	1 546	819	727	89%
Operating Income (EBIT)	5 886	10 586	-4 700	-44%
<i>Operating Profitability</i>	<i>3,1%</i>	<i>5,2%</i>	<i>-2,1pp</i>	
EBITDA	8 606	13 006	-4 400	-34%
Financial Balance	-600	-1 075	475	-44%
Gross Profit	5 286	9 511	-4 225	-44%
Net Profit	3 991	7 321	-3 330	-45%
<i>Net Profit Margin</i>	<i>2,1%</i>	<i>3,6%</i>	<i>-1,5pp</i>	

Separate Financial Results for 1H 2026

[in thousands of PLN]

Item description	30.06.2026	31.12.2025	Change	Change in %
Noncurrent Assets	41 474	42 296	-822	-2%
Intangible Assets and Goodwill	2 833	2 755	78	3%
Property, Plant, and Equipment	18 875	19 366	-491	-3%
Long-term Investments and Other Nonfinancial Assets	19 766	20 175	-409	-2%
Current Assets	181 869	272 347	-90 478	-33%
Inventory	3 671	2 693	978	36%
Short-term Receivables	79 537	163 376	-83 839	-51%
Contract Assets	62 374	94 791	-32 417	-34%
Cash and Cash Equivalents	36 287	11 487	24 800	216%
Total Assets	223 343	314 643	-91 300	-29%

Separate Financial Results for 1 H 2026

[in thousands of PLN]

Item description	30.06.2026	31.12.2025	Change	Change in %
Equity	117 141	133 116	-15 975	-12%
Liabilities and Provisions for Liabilities	106 202	181 527	-75 325	-41%
Long-Term Liabilities	28 592	30 274	-1 682	-6%
Deferred Income Tax Reserve	3 334	3 368	-34	-1%
Long-term Reserves	17 944	18 181	-237	-1%
Long-term Lease Obligations	7 314	8 725	-1 411	-16%
Short-Term Liabilities	77 610	151 253	-73 643	-49%
Short-term Reserves	9 716	14 283	-4 567	-32%
Trade Payables and Other Liabilities	63 623	117 239	-53 616	-46%
Corporate Income Tax Liabilities	-	3 178	-3 178	-100%
Short-term Lease Obligations	4 271	3 929	342	9%
Contractual Obligations	-	12 624	-12 624	-100%
Total Liabilities	223 343	314 643	-91 300	-29%

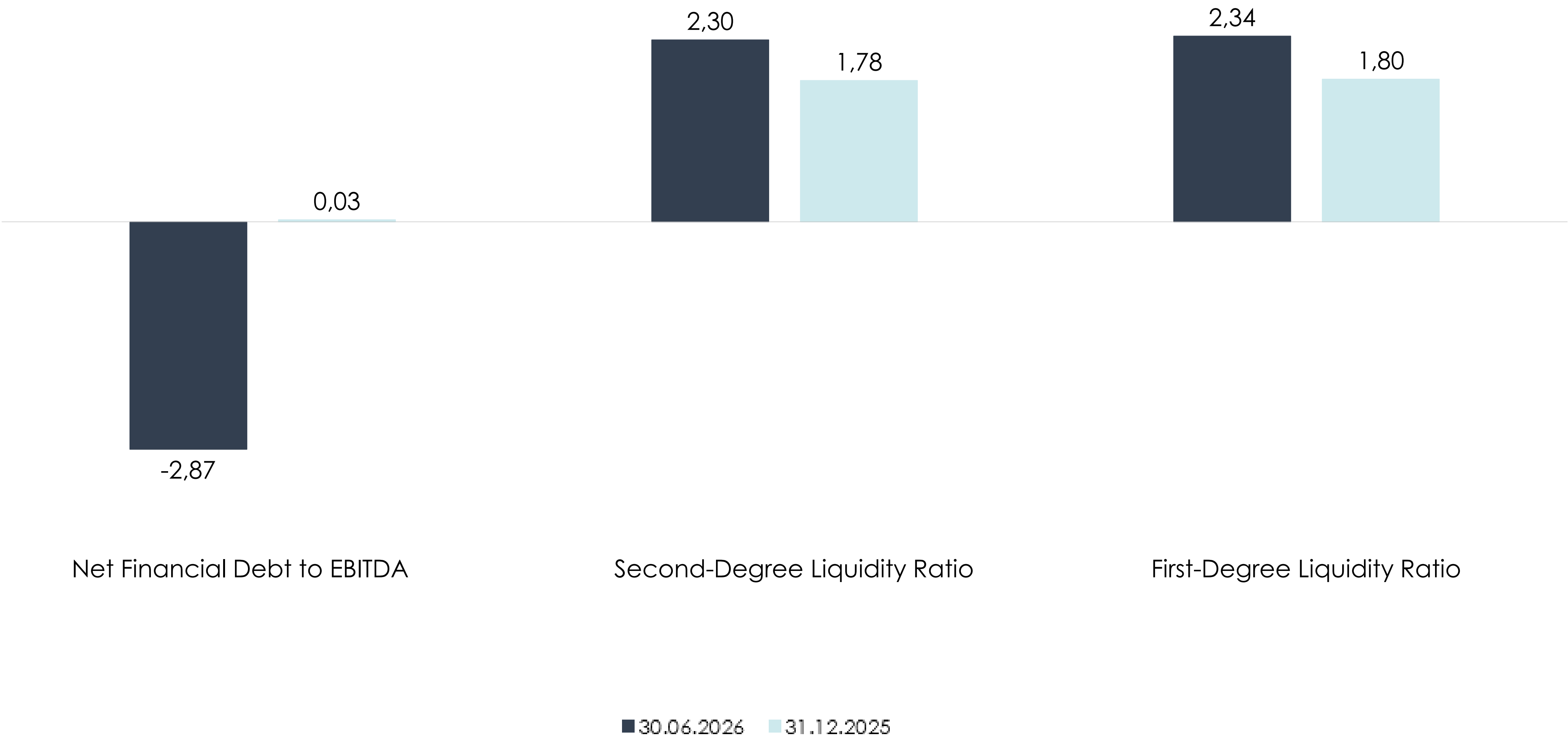
Separate Cash Flows in 1H 2026

[in thousands of PLN]

	1H 2026	1H 2025
Cash at the Beginning of the Period	11 487	47 341
Cash Flows from Operating Activities	29 208	- 65 144
Cash Flows from Investing Activities	- 615	- 322
Cash Flows from Financing Activities	- 3 793	25 834
Total Net Cash Flows from Operating Activities	24 800	- 39 632
Cash at the End of the Period	36 287	7 709

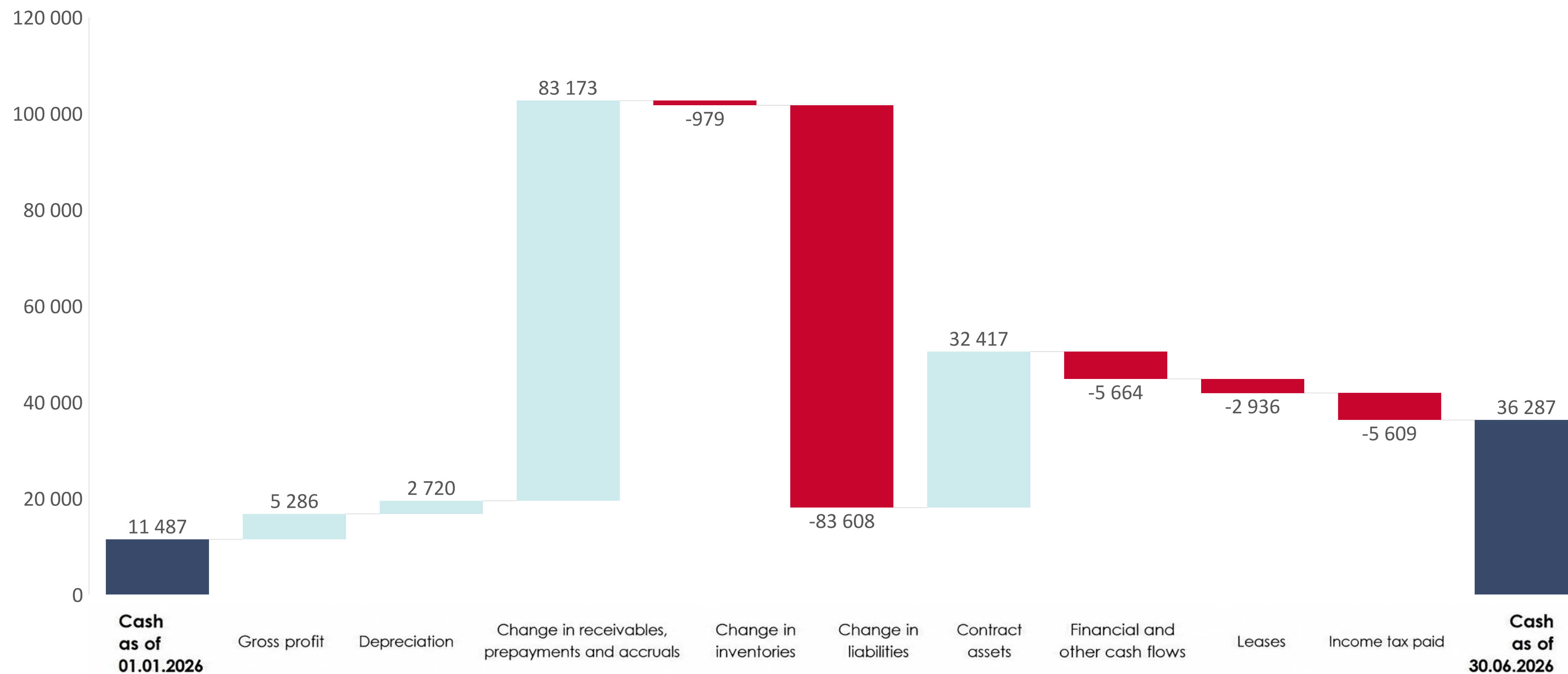
Liquidity Position for 1H 2026

[in thousands of PLN]



Cash Flows in 1H 2026

[in thousands of PLN]



Sources of funding in 1H 2026

[in millions of PLN]

	30.06.2026	31.12.2025
Credit Limits	237	227
Warranty Limits including:	707	625
insurance-related	357	337
bank-related	350	288

Used credit limits

0

0

Used warranty limits

131

133

Implementation of the ELEKTROTIM Strategy 2026–2030

I Strengthening core operations

- Growth in the value of contracts being executed
- Development of the PSIM-class system – AQUILA
- Participation in the energy transition as the leading contractor for major DSOs
- A stable, diversified portfolio of contracts being executed
- A historically high backlog

II New markets and business models

- Expanding the General Contractor's capabilities by establishing a Specialized Construction division
- Activities in the energy storage (BESS) market
- Developing services related to electromobility
- Building a new business division centered on the AQUILA security platform
- Services for data centers
- Participation in major projects: Port Polska, KDP, PEJ

III Improving the organization of the future

- Continuous enhancement of managerial and specialized competencies
- Improvement through the use of modern technologies
- Implementation of a management development program—retaining key managers and motivating them to execute the strategy

IV Sustainable development financial

- Attractive dividend policy—a dividend payment of 20 million PLN in July 2026
- Organizational and financial preparations for executing higher-value contracts
- Strengthening cost flexibility
- Leveraging financial potential for further growth

V Partnerships and strategic alliances

- Developing a Partnership Program for key subcontractors (2026 – contract signing phase)
- Building a stable and competent base of suppliers of materials and services (Qualified Service Providers)
- Developing consortium-based cooperation on large infrastructure projects
- Developing partnerships with technology companies

Management Stock Program

ELEKTROTIM S.A. Incentive Program 2026–2028

A stock-based incentive program for key managers and experts at the ELEKTROTIM Group.

The release of subsequent tranches is contingent upon meeting challenging **gross profit targets**, which reinforces the organization's focus on implementing the **2026–2030 Strategy** and creating value for shareholders.

31

program
participants

300.000

shares
at most

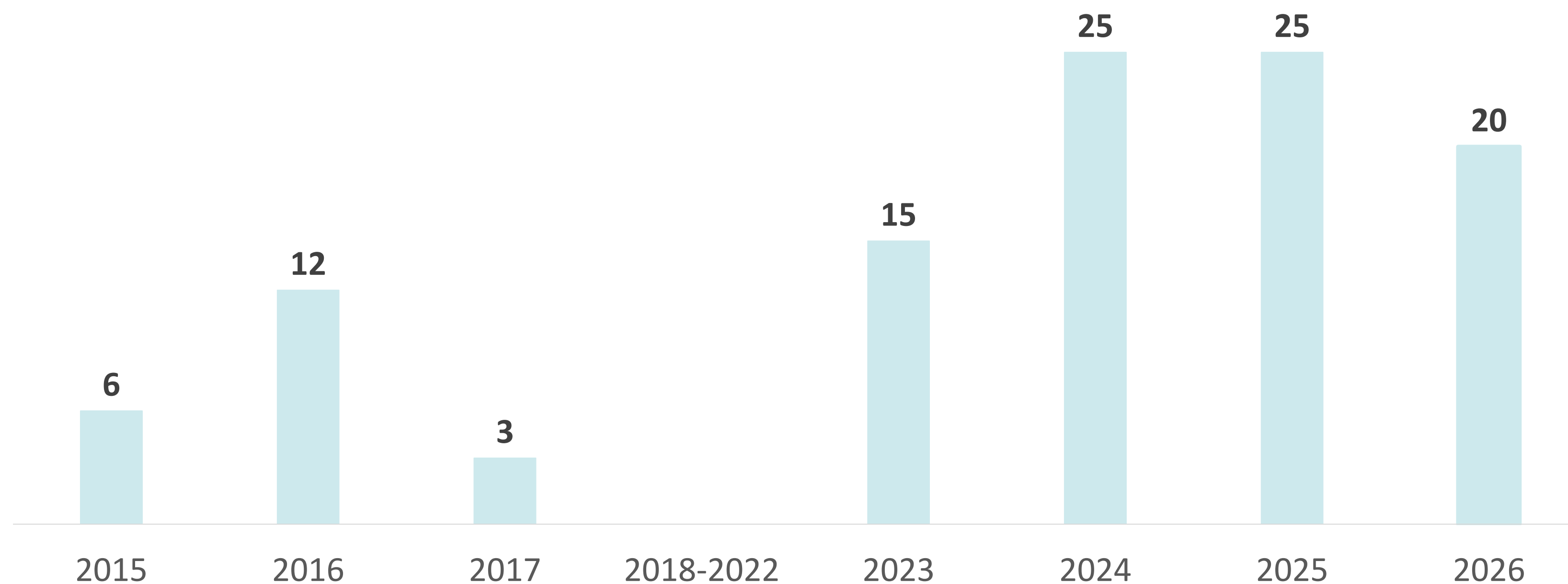
145 million

PLN

cumulative gross
profit
to be achieved

Dividend Policy

million PLN



PLN/share

2015	2016	2017	2018 - 2022	2023	2024	2025	2026
0,6	1,2	0,4	-	1,5	2,5	2,5	2,0

Dividend payment on July 24, 2026 ⇒ **20 million PLN**

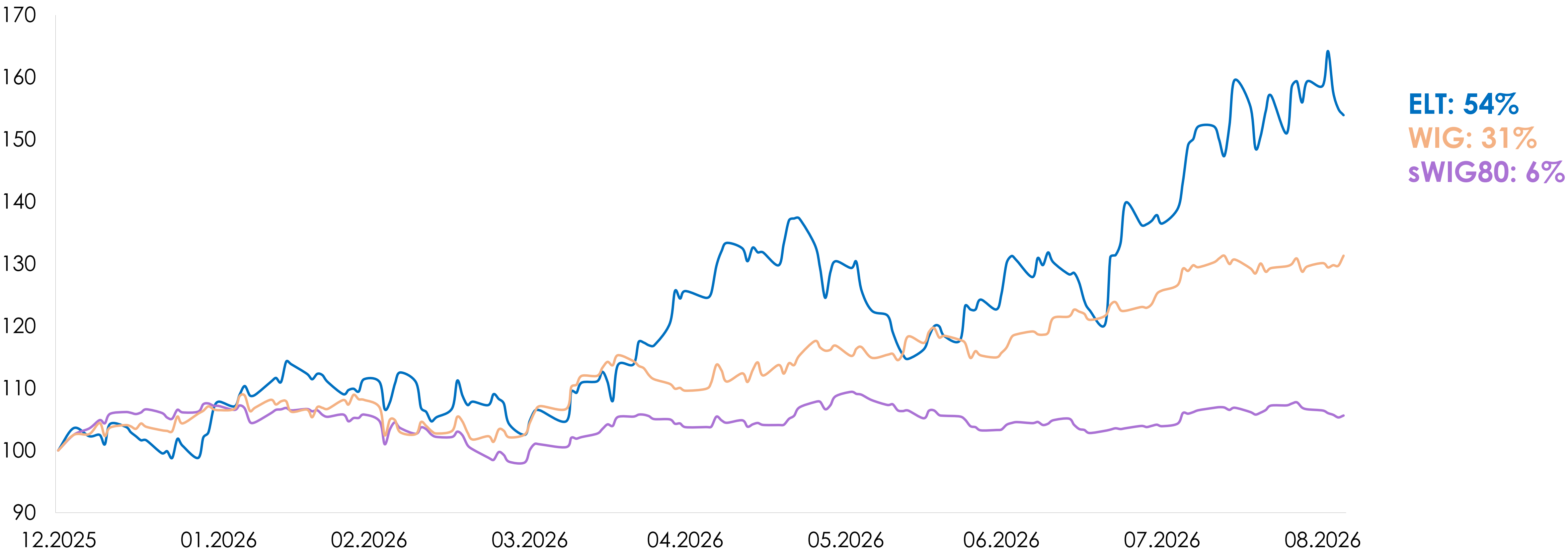
Total dividend amount for 2023–2026 ⇒ **85 million PLN**

ELEKTROTIM Stock Price (PLN) – YTD 2026



ELEKTROTIM vs WIG vs sWIG80 - YTD 2026

(30.12.2025 = 100%)



Summary

Revenue

Project implementation cycle and the impact of weather conditions in Q1 2026

Profitability

Cost and competitive pressures in the construction sector; building capacity to support the order portfolio

Order Book

A strong market position that ensures revenue stability in future periods

Dividend

We share our profits with our shareholders

Financial Situation

Very strong liquidity and sufficient funding to ensure the execution of high-value contracts

Management Stock Program

Stability among key management personnel and long-term commitment

New Markets & Competencies

Expansion into new areas of business and the development of specialized expertise

Outlook for Growth

Long-term growth supported by solid operational fundamentals

Stock Price and Market Cap

Satisfaction for investors, value creation for shareholders

Thank you for your attention

